



ANNUAL FINANCIAL REPORT

We, the Governing Board of the District, hereby certify the Annual Financial Report and School Level Reporting Form per A.R.S. §15-904 for the Fiscal Year 2024

SIGNATURE/DATE

Five horizontal lines for signature and date entry.

SIGNATURE/DATE

Five horizontal lines for signature and date entry.

The Annual Financial Report file(s) for FY 2024 uploaded to the Arizona Department of Education's website on 10/15/2024 contain(s) the data for the AFR described above. Date

Superintendent Signature

Dr. James Driscoll Superintendent (Typed Name)

Eric Thompson, CPA District Contact Employee

Business Manager Signature

Eric Thompson, CPA Business Manager (Typed Name)

480-730-7272 Telephone Number

eric.thompson@tempechsols.org Email

TOTAL EXPENDITURES BY FUND

Table with 2 columns: Fund Description and Amount. Rows include Maintenance & Operation, Classroom Site Funds, and Unrestricted Capital Outlay.

FUNDS AVAILABLE

Beginning Fund Balance (1)

REVENUES

1000 Local

- 1110 Property Taxes
- 1140 Penalties and Interest on Taxes
- 1280 Revenue in Lieu of Taxes
- 1311 Tuition from Individuals Excluding Summer School
- 1312 Tuition from Individuals for Summer School
- 1320 Tuition from Other Arizona Districts
- 1330 Tuition from Out-of-State Districts
- 1340 Tuition from Other Private Sources (Other than Individuals)
- 1350 Tuition from Other Government Sources Within Arizona
- 1360 Tuition from Other Government Sources Outside Arizona
- 1410 Transportation Fees from Individuals
- 1420 Transportation Fees from Other Arizona Districts
- 1430 Transportation Fees from Out-of-State Districts
- 1440 Transportation Fees from Other Private Sources (Other than Individuals)
- 1450 Transportation Fees from Other Government Sources Within Arizona
- 1460 Transportation Fees from Other Government Sources Outside Arizona
- 1500 Investment Income
- Other (Specify) (2) GPLET and Misc Revenue

Total local revenues (lines 2-19)

2000 County

- 2110 County School Fund
- 2210 Special County School Reserve Fund
- Other (Specify)

Total county revenues (lines 21-23)

3000 State

- 3100 Unrestricted
- 3110 State Equalization Assistance
- 3120 Additional State Aid

3200 Restricted

- Other (Specify) CEC

Total State revenues (lines 25-29)

4000 Federal

- 4100 Unrestricted Revenue Received Directly from the Federal Government
- 4200 Unrestricted Revenue Received from the Federal Government through the State
- 4300 Restricted Revenue Received Directly from the Federal Government
- 4500 Restricted Revenue Received from the Federal Government through the State
- 4700 Revenue Received from the Federal Government through Other Intermediate Agencies
- 4800 Revenue in Lieu of Taxes
- 4900 Revenue for/on Behalf of the District
- Other (Specify)

Total federal revenues (lines 31-38)

Total Fund Revenue (lines 20, 24, 30, and 39)

- 5100 Issuance of Bonds
- 5200 Fund Transfers-In
- Other (Specify)

TOTAL FUNDS AVAILABLE (lines 1 and 40 through 43)

Total Expenditures

- 6900 Other Financing Uses and Other Items Including Transfers-Out

TOTAL EXPENDITURES AND OTHER USES (lines 45 plus 46)

ENDING FUND BALANCE (line 44 minus line 47) (3)

	MAINTENANCE AND OPERATION FUND 001	UNRESTRICTED CAPITAL OUTLAY FUND 610	ADJACENT WAYS FUND 620	BOND BUILDING FUND 630	DEBT SERVICE FUND 700 (4)	ALL OTHER FUNDS
	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL
1.	26,958,717	6,389,679	422,628	23,478,378	1,781,921	
2.	47,940,535	10,410,578	0		22,646,679	
3.	0					
4.	3,663,651	300,813	0		1,465,510	
5.	0	0			0	
6.	0	0			0	
7.	0	0			0	
8.	0	0			0	
9.	0	0			0	
10.	0	0			0	
11.	0	0			0	
12.	0	0			0	
13.	0	0			0	
14.	0	0			0	
15.	0	0			0	
16.	0	0			0	
17.	0	0			0	
18.	628,743	162,377	0	0	936,278	
19.	927,251	3,463	0	0	0	
20.	53,160,180	10,877,231	0	0	25,048,467	
21.	(3,600)	(566)				
22.	0	0				
23.	0	0				
24.	(3,600)	(566)				
25.	3,212,866	0				0
26.	39,539,632	0				0
27.	2,881,829	0				0
28.						16,433,273
29.	3,303	0			0	0
30.	45,637,630	0			0	16,433,273
31.	0					0
32.	0					2,023,643
33.						201,700
34.						18,270,280
35.	0					0
36.	0					0
37.	0					2,216,145
38.	0				0	0
39.	0				0	22,711,768
40.	98,794,210	10,876,665	0	0	25,048,467	
41.				0	0	
42.	0	0	0	0	0	
43.	0	0	0	0	0	
44.	125,752,927	17,266,344	422,628	23,478,378	26,830,388	
45.	99,530,865	7,521,844	251,635	11,292,543	21,952,138	
46.	0	0	0	0	0	
47.	99,530,865	7,521,844	251,635	11,292,543	21,952,138	
48.	26,222,062	9,744,500	170,993	12,185,835	4,878,250	

- (1) The Maintenance and Operation Fund beginning fund balance includes the revolving account cash balance of 5,700 at 7/1/23.
- (2) The Government Property Lease Excise Tax revenue included on line 19 is 896,602
- (3) The Maintenance and Operation Fund ending fund balance includes the revolving account cash balance of 5,700 at 6/30/24.
- (4) Debt Service Fund, interest expenditures amount: 6,596,988

MAINTENANCE AND OPERATION FUND (001)—EXPENDITURES

Expenditures		Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500	Supplies 6600	Other 6800	Totals			% Increase/ Decrease in Actual	
							Budget	Actual	Prior Year Actual		
100 Regular Education											
1000 Instruction	1.	24,894,617	8,789,912	1,576,227	233,659	0	41,697,749	35,494,415	32,319,007	9.8%	1.
2000 Support Services											
2100 Students	2.	1,876,813	610,168	597,408	21,547	0	3,110,377	3,105,936	2,688,420	15.5%	2.
2200 Instructional Staff	3.	2,656,053	965,071	312,201	85,599	11,084	4,457,267	4,030,008	3,778,792	6.6%	3.
2300 General Administration	4.	408,173	115,393	168,163	275	32,570	636,371	724,574	604,827	19.8%	4.
2400 School Administration	5.	3,306,829	1,185,821	79,226	11,051	119	4,068,647	4,583,046	4,303,366	6.5%	5.
2500 Central Services	6.	3,085,300	1,136,136	508,589	34,805	16,123	4,506,450	4,780,953	4,218,735	13.3%	6.
2600 Operation & Maintenance of Plant	7.	4,204,611	1,576,389	1,709,634	1,304,976	5,058	12,009,362	8,800,668	10,835,759	-18.8%	7.
2900 Other	8.	0	0	0	0	0	0	0	0	0.0%	8.
3000 Operation of Noninstructional Services	9.	19,512	7,647	0	0	103,549	130,546	130,708	105,588	23.8%	9.
610 School-Sponsored Cocurricular Activities	10.	15,000	3,134	0	0	0	12,100	18,134	13,049	39.0%	10.
620 School-Sponsored Athletics	11.	88,121	18,123	21,435	20,278	0	191,830	147,957	148,026	0.0%	11.
630 Other Instructional Programs	12.	0	0	0	0	0	0	0	0	0.0%	12.
700, 800, 900 Other Programs	13.	0	0	0	0	0	0	0	0	0.0%	13.
Regular Education Subtotal (lines 1-13)	14.	40,555,029	14,407,794	4,972,883	1,712,190	168,503	70,820,699	61,816,399	59,015,569	4.7%	14.
200 and 300 Special Education											
1000 Instruction	15.	6,830,265	2,544,022	3,966,106	60,174	222	14,436,926	13,400,789	11,787,868	13.7%	15.
2000 Support Services											
2100 Students	16.	2,966,357	888,102	1,936,800	13,627	0	5,387,646	5,804,886	4,471,344	29.8%	16.
2200 Instructional Staff	17.	630,857	197,068	14,206	3,022	1,999	1,597,184	847,152	1,127,175	-24.8%	17.
2300 General Administration	18.	0	0	0	0	0	0	0	0	0.0%	18.
2400 School Administration	19.	153,950	49,990	0	392	0	204,419	204,332	168,615	21.2%	19.
2500 Central Services	20.	0	0	0	0	0	0	0	0	0.0%	20.
2600 Operation & Maintenance of Plant	21.	78,791	34,087	39,846	18,187	0	195,947	170,911	194,074	-11.9%	21.
2900 Other	22.	0	0	0	0	0	0	0	0	0.0%	22.
3000 Operation of Noninstructional Services	23.	0	0	0	0	0	0	0	0	0.0%	23.
Subtotal (lines 15-23)	24.	10,660,220	3,713,269	5,956,958	95,402	2,221	21,822,122	20,428,070	17,749,076	15.1%	24.
400 Pupil Transportation	25.	1,685,697	691,132	26,402	178,415	0	3,343,384	2,581,646	2,927,795	-11.8%	25.
510 Desegregation (from Districtwide Desegregation Expenditures, page 2, line 44)	26.	10,126,413	3,380,897	136,528	30,074	4,335	13,678,248	13,678,247	13,101,247	4.4%	26.
530 Dropout Prevention Programs											
1000 Instruction	27.	0	0	0	0	0		0	0	0.0%	27.
2000-3000 Support Serv. & Oper. of Noninstructional Serv.	28.	0	0	0	0	0		0	0	0.0%	28.
Subtotal (lines 27 and 28)	29.	0	0	0	0	0	0	0	0	0.0%	29.
540 Joint Career and Technical Education and Vocational Education Center	30.	0	0	0	0	0	0	0	0	0.0%	30.
550 K-3 Reading Program	31.	798,100	228,403	0	0	0	1,010,000	1,026,503	947,824	8.3%	31.
Total Expenditures (lines 14, 24-26, 29-31)	32.	63,825,459	22,421,495	11,092,771	2,016,081	175,059	110,674,453	99,530,865	93,741,511	6.2%	32.

CLASSROOM SITE FUND—REVENUES, EXPENDITURES, AND FUND BALANCES

	Beginning Fund Balance	Actual Revenues	Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400,6500	Supplies 6600	Property 6700	Debt Service and Miscellaneous 6800	Total Expenditures			% Increase/ Decrease in Actual	Ending Fund Balance
									Budget	Actual	Prior Year Actual		
Classroom Site Fund 010													
Revenues													
CSF Revenue	1.	8,643,995											
Interest Income and Other Revenues	2.	192,466											
Total Revenues (lines 1 and 2)	3.	8,836,461											
Expenditures													
1000 Instruction	4.		5,552,593	1,645,296	0	0	0	0	11,466,278	7,197,889	6,488,237	10.9%	
2100 Support Services - Students	5.		42,000	8,767	0	0	0	0	66,550	50,767	39,019	30.1%	
2200 Support Services - Instructional Staff	6.		258,625	58,880	0	0	0	0	271,040	317,505	276,188	15.0%	
2300 Support Services - General Administration	7.				0				0	0	0	0.0%	
2500 Central Services	8.							0	0	0	0	0.0%	
3300 Community Services Operations	9.		0	0	0				0	0	0	0.0%	
4000 Facilities Acquisition and Construction	10.						0		0	0	0	0.0%	
5000 Debt Service	11.							0	0	0	0	0.0%	
Total Expenditures (lines 4-11)	12.		5,853,218	1,712,943	0	0	0	0	11,803,868	7,566,161	6,803,444	11.2%	
Total Classroom Site Fund	13.	3,248,933	8,836,461	5,853,218	1,712,943	0	0	0	11,803,868	7,566,161	6,803,444	11.2%	4,519,233

UNRESTRICTED CAPITAL OUTLAY (610) FUND—EXPENDITURES

Expenditures		Rentals 6440	Library Books, Textbooks, & Instructional Aids 6641-6643	Short-term Noninstructional Software Subscription 6655	Property 6700	Redemption of Principal 6831, 6832, 6833	Interest 6841, 6842, 6843, 6850	All Other Object Codes (excluding 6900)	Totals			% Increase/ Decrease in Actual
									Budget	Actual	Prior Year Actual	
Unrestricted Capital Outlay Override (1)	1.	0	99,871	503,270	3,953,933	493,777	0	0	5,000,000	5,050,851	5,048,048	0.1%
Unrestricted Capital Outlay Fund 610 (2)												
1000 Instruction	2.	0	715,204		2,987,493			285	12,792,144	3,702,982	3,906,348	-5.2%
2000 Support Services												
2100, 2200 Students and Instructional Staff	3.	0	112,419	185,635	209,016			141,292	3,620,000	648,362	400,292	62.0%
2300, 2400, 2500, 2900 Administration	4.	0		393,184	624,825		0	714,524	1,750,000	1,732,533	1,544,806	12.2%
2600 Operation & Maintenance of Plant	5.	0		18,990	596,765			0	800,000	615,755	544,327	13.1%
2700 Student Transportation	6.	0		21,618	21,464			979	377,328	44,061	16,848	161.5%
3000 Operation of Noninstructional Services	7.	0		0	5,061			0	100,000	5,061	0	--
4000 Facilities Acquisition and Construction	8.	0		0	249,357			29,956	1,100,000	279,313	195,533	42.8%
5000 Debt Service	9.					493,777	0		0	493,777	19,568	2423.4%
Total Unrestricted Capital Outlay Fund (lines 2-9)	10.	0	827,623	619,427	4,693,981	493,777	0	887,036	20,539,472	7,521,844	6,627,722	13.5%

(1) Amounts in the Unrestricted Capital Outlay Override, line 1 above, must also be included in the Unrestricted Capital Outlay Fund (610) individual line items.

(2) Expenditures, if any, in the Unrestricted Capital Outlay Fund on lines 2-9 for the K-3 Reading Program as described in A.R.S. §15-211:

Budget Actual

OTHER FUNDS—REQUIRED CAPITAL EXPENDITURE DETAIL [A.R.S. §15-904(B)]

Selected Expenditures by Object Code		UNRESTRICTED CAPITAL OUTLAY Fund 610		BOND BUILDING Fund 630		NEW SCHOOL FACILITIES Fund 695		ADJACENT WAYS Fund 620		
		BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	
Total Fund Expenditures	1.	20,539,472	7,521,844	37,505,245	11,292,543	0	0	1,600,000	251,635	1.
6150 Classified Salaries	2.	350,000	210,933	334,679	284,777	0	0	0	0	2.
6200 Employee Benefits	3.	120,000	74,095	123,893	87,020	0	0	0	0	3.
6450 Construction Services	4.	200,000	29,957	21,718,805	8,427,966	0	0	1,600,000	251,635	4.
6655 Short-term Noninstructional Software Subscriptior	5.		619,427		40,000		0		0	5.
6710 Land and Improvements	6.	0	0	0	0	0	0	0	0	6.
6720 Buildings and Improvements	7.	0	0	0	0	0	0	0	0	7.
673X Furniture and Equipment	8.	4,500,000	261,334	3,500,000	416,867	0	0	0	0	8.
673X Vehicles	9.	500,000	514,871	9,827,877	762,151	0	0	0	0	9.
673X Technology-Related Hardware and Software	10.	9,000,000	3,917,776	2,000,000	149,521	0	0	0	0	10.
6831, 6832, 6833 Redemption of Principal	11.	0	493,777	0	0	0	0	0	0	11.
6841, 6842, 6843, 6850, 6860 Interest	12.	0	0	0	0	0	0	0	0	12.
Total (lines 2-12)	13.	14,670,000	6,122,170	37,505,254	10,168,302	0	0	1,600,000	251,635	13.
Total amounts reported on lines 2 through 12 above for:										
Renovation	14.	14,670,000	16,886	37,505,254	8,813,820			1,600,000	251,635	14.
New Construction	15.	0	0	0	0	0	0	0	0	15.
Other	16.	0	6,105,284	0	1,354,482	0	0	0	0	16.
Total (lines 14-16)	17.	14,670,000	6,122,170	37,505,254	10,168,302	0	0	1,600,000	251,635	17.

Funds 610, 630, 695, and 620

1. New construction cost per square foot \$
 2. Land acquisition costs \$

CAPITAL ASSETS AS OF JUNE 30, 2024	
Land and Improvements	48,037,149 1.
Buildings and Improvements	311,986,007 2.
Furniture, Equipment, Vehicles, and Technology	33,657,597 3.
Construction in Progress	60,772,115 4.
Total	454,452,868 5.

DISTRICT NAME Tempe School District #3

COUNTY Maricopa

CTDS NUMBER 070403000

General

FEDERAL AND STATE PROJECTS

Capital Projects
Special Revenue
Debt Service

FEDERAL PROJECTS

100-130 ESEA Title I - Helping Disadvantaged Children	1.	(440,991)	2,895,930	(145,473)	4,000,000	3,811,956	(1,502,490)	Special Revenue	1.
140-150 ESEA Title II - Prof. Development and Technology	2.	(17,843)	288,617	(18,571)	560,000	394,049	(141,846)	Special Revenue	2.
160 ESEA Title IV - 21st Century Schools	3.	(2,682)	291,691	(18,267)	600,000	445,679	(174,937)	Special Revenue	3.
170-180 ESEA Title V - Promote Informed Parent Choice	4.	0	0	0	0	0	0	Special Revenue	4.
190 ESEA Title III - Limited English & Immigrant Students	5.	(6,685)	251,342	(5,325)	400,000	266,268	(26,936)	Special Revenue	5.
200 ESEA Title VII - Indian Education	6.	(2,865)	201,700	(9,751)	300,000	199,009	(9,925)	Special Revenue	6.
210 ESEA Title VI - Flexibility and Accountability	7.	0	0	0	0	0	0	Special Revenue	7.
220 IDEA Part B	8.	(48,680)	1,956,116	(107,328)	3,500,000	2,373,436	(573,328)	Special Revenue	8.
230 Johnson-O'Malley	9.	(25,317)	35,740	(537)	75,000	26,863	(16,977)	Special Revenue	9.
240 Workforce Investment Act	10.	0	0	0	0	0	0	Special Revenue	10.
250 AEA-Adult Education	11.	0	0	0	0	0	0	Special Revenue	11.
260-270 Vocational Education - Basic Grants	12.	0	0	0	0	0	0	Special Revenue	12.
280 ESEA Title X - Homeless Education	13.	0	0	0	0	0	0	Special Revenue	13.
290 Medicaid Reimbursement	14.	1,459,643	2,047,455	0	1,800,000	1,851,868	1,655,230	Special Revenue	14.
349 National Forest Fees	15.	0	0	0	0	0	0	Special Revenue	15.
353 Taylor Grazing Fees	16.	0	0	0	0	0	0	Special Revenue	16.
374 E-Rate	17.	(6,745)	1,677,741	0	1,100,000	1,675,091	(4,095)	Special Revenue	17.
378 Impact Aid	18.	0	0	0	0	0	0	Special Revenue	18.
300-399 Other Federal Projects	19.	(2,384,042)	6,228,141	(325,944)	10,000,000	10,511,864	(6,993,709)	Special Revenue	19.
699 Federal Impact Aid (Construction)	20.	0	0	0	0	0	0	Special Revenue	20.
Total Federal Project Funds (lines 1-20)	21.	(1,476,207)	15,874,473	(631,196)	22,335,000	21,556,083	(7,789,013)		21.

Total COVID-19 Federal Relief Funds included in lines above

22.	(2,148,649)	5,409,891	(269,140)		9,334,133	(6,342,031)			22.
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STATE PROJECTS

400 Vocational Education	23.	0	0	0	0	0	0	Special Revenue	23.
410 Early Childhood Block Grant	24.	0	0	0	0	0	0	Special Revenue	24.
420 Ext. School Yr. - Pupils with Disabilities	25.	0	0	0	0	0	0	Special Revenue	25.
425 Adult Basic Education	26.	0	0	0	0	0	0	Special Revenue	26.
430 Chemical Abuse Prevention Programs	27.	0	0	0	0	0	0	Special Revenue	27.
435 Academic Contests	28.	0	0	0	0	0	0	Special Revenue	28.
450 Gifted Education	29.	0	0	0	0	0	0	Special Revenue	29.
456 College Credit Exam Incentives	30.	0	0	0	0	0	0	Special Revenue	30.
460 Environmental Special Plate	31.	0	0	0	0	0	0	Special Revenue	31.
465-499 Other State Projects	32.	(49,016)	1,227,931	(9,696)	1,700,000	1,503,964	(325,049)	Special Revenue	32.
Total State Project Funds (lines 23-32)	33.	(49,016)	1,227,931	(9,696)	1,700,000	1,503,964	(325,049)		33.

Total Federal and State Projects (lines 21 and 33)

34.	(1,525,223)	17,102,404	(640,892)	24,035,000	23,060,047	(8,114,062)			34.
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OTHER FINANCING SOURCES INCLUDING TRANSFERS-IN 5000 (1)		OTHER FINANCING USES INCLUDING TRANSFERS-OUT 6900 (1)	
1.	0	145,473	1.
2.	0	18,571	2.
3.	0	18,267	3.
4.	0	0	4.
5.	0	5,325	5.
6.	0	9,751	6.
7.	0	0	7.
8.	0	107,328	8.
9.	0	537	9.
10.	0	0	10.
11.	0	0	11.
12.	0	0	12.
13.	0	0	13.
14.	0	0	14.
15.	0	0	15.
16.	0	0	16.
17.	0	0	17.
18.	0	0	18.
19.	0	325,944	19.
20.	0	0	20.

SOURCES (2)		USES (2)	
23.	0	0	23.
24.	0	0	24.
25.	0	0	25.
26.	0	0	26.
27.	0	0	27.
28.	0	0	28.
29.	0	0	29.
30.	0	0	30.
31.	0	0	31.
32.	0	9,696	32.

(1) In accordance with the USFR Chart of Accounts, the Impact Aid Fund may transfer monies (object code 6930) to the M&O and Teacherage Funds; the Impact Aid Fund may also receive transfers-in (object code 5200) from the Impact Aid Revenue Bond Building and Impact Aid Revenue Bond Debt Service Funds; all other Federal Projects Funds may not receive any transfers-in and may only make transfers-out to the Indirect Costs Fund based on an approved indirect cost rate (object code 6910) and for any interest on federal program monies the district is not required to revert and chooses to transfer to the Indirect Cost Fund (object code 6930).

(2) In accordance with the USFR Chart of Accounts, transfers of monies between funds should be made only when specifically authorized by statute or allowed by a federal grant. Currently, there are no allowable transfers to or from any state projects.

	BEGINNING FUND BALANCE	REVENUES ACTUAL	NET OTHER FINANCING SOURCES AND USES INCLUDING TRANSFERS ACTUAL	EXPENDITURES		ENDING FUND BALANCE ACTUAL
				BUDGET	ACTUAL	
OTHER FUNDS						
020 Instructional Improvement	1. 843,293	733,415		500,000	454,414	1,122,294
050 County, City, and Town Grants	2. 0	0	0	0	0	0
071 English Language Learner (1)	3. 0	0	0	0	0	0
072 Compensatory Instruction (1)	4. 0	0	0	0	0	0
500 School Plant	5. 1,579,283	433,234	0	500,000	395,663	1,616,854
515 Civic Center	6. 723,248	272,419	0	250,000	169,244	826,423
520 Community School	7. 697,237	856,358	0	900,000	890,417	663,178
525 Auxiliary Operations	8. 0	0	0	0	0	0
526 Extracurricular Activities Fees Tax Credit	9. 811,677	285,178	0	500,000	335,864	760,991
530 Gifts and Donations	10. 542,850	742,100	0	250,000	128,977	1,155,973
535 Career & Technical Education Projects	11. 0	0	0	0	0	0
540 Fingerprint	12. 335	8	0	0	0	343
545 School Opening	13. 0	0	0	0	0	0
550 Insurance Proceeds	14. 290,295	114,462	0	250,000	204,341	200,416
555 Textbooks	15. 51,015	2,515	0	10,000	2,055	51,475
565 Litigation Recovery	16. 59,717	16,147	0	20,000	0	75,864
570 Indirect Costs	17. 1,229,067	21,591	776,675	750,000	435,555	1,591,778
575 Unemployment Insurance	18. 1,005	23	0	0	0	1,028
580 Teacherage	19. 0	0	0	0	0	0
585 Insurance Refund	20. 0	0	0	0	0	0
590 Grants and Gifts to Teachers	21. 0	0	0	0	0	0
595 Advertisement	22. 22,550	505	0	0	0	23,055
596 Career Technical Education	23. 0	0	0	0	0	0
597 Arizona Industry Credentials Incentive	24. 0	0	0	0	0	0
639 Impact Aid Revenue Bond Building	25. 0	0	0	0	0	0
650 Gifts and Donations—Capital	26. 0	0	0	0	0	0
660 Condemnation	27. 0	0	0	0	0	0
665 Energy and Water Savings	28. 0	0	0	0	0	0
686 Emergency Deficiencies Correction	29. 0	0	0	0	0	0
691 Building Renewal Grant	30. (1,259,873)	5,844,188	0	6,500,000	4,718,833	(134,518)
695 New School Facilities	31. 0	0	0	0	0	0
720 Impact Aid Revenue Bond Debt Service	32. 0	0	0	0	0	0
750 Permanent Funds	33. 0	0	0	0	0	0
800-849 Trust and Custodial Funds	34. 0	0	0	0	0	0
850 Student Activities	35. 122,340	129,167	0	200,000	146,820	104,687
855 Employee Insurance Program Withholdings	36. 0	0	0	0	0	0
865 State Income Tax Withholdings	37. 0	0	0	0	0	0
900-949 Enterprise Funds	38. 0	0	0	0	0	0
Other 457 Results Based Funding	39. 0	2,422	0	0	9,818	(7,396)
INTERNAL SERVICE FUNDS 950-989						
980 Self Insurance	1. 5,152,111	13,857,915	0	16,500,000	12,828,695	6,181,331
955 Intergovernmental Agreements	2. (752,958)	1,998,608	0	2,750,000	1,633,605	(387,955)
9__ OPEB	3. 0	0	0	0	0	0
953 Transportation	4. 329,924	104,615	0	300,000	158,999	275,540

(1) Actual Revenues and Actual Expenditures should agree with Supplement, Fund 071—line 13 and Fund 072—line 26.

Instructional Improvement Fund 020	BUDGET	ACTUAL
Expenditures		
Teacher Compensation Increases	0	0
Class Size Reduction	0	0
Dropout Prevention Programs	165,000	184,596
Instructional Improvement Program:	335,000	269,818
Total Expenditures (lines 1-4)	500,000	454,414
Total Expenditures from accounting data		454,414

Check this box if your district did not have expenditures in the Instructional Improvement Fund

Arizona Industry Credentials Incentive Fund 597	BUDGET	ACTUAL
Expenditures		
Teacher instructional costs and professional development		0
Student certification, credentialing, or licensure costs		0
Developmental costs		0
Instructional hardware, software, or supplies		0
Career exploration		0
Total Expenditures (lines 1-5)	0	0
Total Expenditures from accounting data		0

OTHER FINANCING SOURCES INCLUDING TRANSFERS-IN 5000	OTHER FINANCING USES INCLUDING TRANSFERS-OUT 6900
1. 0	0
2. 0	0
3. 0	0
4. 0	0
5. 0	0
6. 0	0
7. 0	0
8. 0	0
9. 0	0
10. 0	0
11. 0	0
12. 0	0
13. 0	0
14. 0	0
15. 0	0
16. 0	0
17. 776,675	0
18. 0	0
19. 0	0
20. 0	0
21. 0	0
22. 0	0
23. 0	0
24. 0	0
25. 0	0
26. 0	0
27. 0	0
28. 0	0
29. 0	0
30. 0	0
31. 0	0
32. 0	0
33. 0	0
34. 0	0
35. 0	0
36. 0	0
37. 0	0
38. 0	0
39. 0	0
1. 0	0
2. 0	0
3. 0	0
4. 0	0

A. Bonds and Short-term Debt

1. Bonds Outstanding, July 1, 2023	141,985,000	1.
2. Bonds issued during FY 2024	0	2.
3. Bonds retired during FY 2024	(15,335,000)	3.
4. Bonds Outstanding, June 30, 2024	126,650,000	4.
5. Short-term Debt Outstanding, July 1, 2023	0	5.
6. Short-term Debt Outstanding, June 30, 2024	0	6.

B. District Assessed Valuation and Other District Information

1. FY 2024 Assessed Valuations and Tax Rates			
a. Primary	1,954,705,232	Tax Rate	2.4185
b. Secondary	1,954,705,232	Tax Rate	1.3360
2. Number of Schools	22		
3. Actual Days in Session	180		
4. Area of School District (Square Miles)	36		

(Report this WHETHER OR NOT district changed boundaries in FY 2024)

C. County Approved Liabilities incurred in excess of district budget (A.R.S. §15-907)

	M & O	Unrestricted Capital Outlay	
1. Destruction or damage	0	0	1.
2. Excessive/unexpected legal expenses	0	0	2.
3. Mitigation or removal of health or safety hazard	0	0	3.

D. Current Expenditures by Category

1. Classroom Instruction excl. Supplies (Function 1000, except line 2 amount)	68,805,073
2. Classroom Supplies (Function 1000, Object Code 6600)	1,909,462
3. Administration (Functions 2300, 2400, 2500, & 2900)	13,527,455
4. Support Services—Students (Function 2100)	14,644,856
5. All Other Support Services & Operations (Functions 2200, 2600, 2700, 3100, & 3400)	40,674,758
6. Total Current Expenditures	139,561,604
7. Total Current Expenditures from Federal Funds, excluding those funds intended to replace local tax revenues (e.g., impact aid funds)	8,627,810
8. Total Current Expenditures from State and Local Funds, including those funds intended to replace local tax revenues (e.g., impact aid funds)	130,933,794

E. Other long-term debt

1. Other Principal (object 6832)	551,044
2. Other Interest (object 6842)	0
3. Instructional software subscriptions (more than 12 months) Principal (object 6833)	0
4. Instructional software subscriptions (more than 12 months) Interest (object 6843)	0
5. Did the district enter into any <u>new</u> financed purchase agreements or more than 12-month lease agreements or software subscriptions during the fiscal year? (Yes or No)	Yes

F. Total salaries and benefits expenditures related to an agreement with Department of Labor to settle a decision based on the Fair Labor Standards Act

0

G. Rewards, Discounts, Incentives, and Other Financial Consideration Received from Credit Card Companies (A.R.S. §35-391)

0

H. Cash and Investments held at June 30, 2024

1. Sinking funds	23,511,752
2. Bond funds	13,387,312
3. Other funds, except for any employee retirement funds	41,190,888

I. Average Teacher Salary (A.R.S. §15-903.E)

1. Average salary of all teachers employed in FY 2024	62,855
2. Average salary of all teachers employed in FY 2023	60,599
3. Increase in average teacher salary from prior year	2,256
4. Percentage increase	3.7%

Comments on Average Salary Calculation (Optional):

Check this box if your d

J. Certified Staff Salaries and FTE (Funds 001-799 excluding 575)

	Salaries	FTE
1. Substitute Teachers (Functions 1000, 2213 & 3300)	169,860	
2. Classroom Teacher Base Salaries (Functions 1000 & 3300)	38,989,916	682.18
a. Classroom teachers in their first 3 years as defined by A.R.S. §15-941E	8,428,107	148.27
b. Classroom teachers in their 4th year or later as defined by A.R.S. §15-941(E)	30,561,809	533.91
3. Classroom Teacher Performance Pay (Functions 1000 & 3300)	1,932,885	
4. Classroom Teacher Payments Not Related to Additional Duties (Function 1000 & 3300)	872,421	
5. Classroom Teacher Payments Related to Additional Duties (All Functions)	1,920,658	
6. Other Certified Staff (All Functions)	16,039,145	

7. In FY 2024, did the district pay any of its classroom teachers for prior classroom experience outside of the school district using either of the following two methods:

a. Increasing base salary by granting years of experience on its salary schedule? (Yes or No)	Yes
b. Making payments in addition to their base salary? (Yes or No)	Yes

Total Certified Salary Payments from accounting data 59,924,885

(1) This form mirrors changes to the certified salary expenditure object code range (6100 to 6149) added to the FY 2024 USFR Chart of Accounts that will be required starting in FY 2025.

A. ENROLLMENT OF GIFTED PUPILS BY GRADE (A.R.S. §15-779.02)

Areas of Identification [A.R.S. §15-203(A)(15)]

	GRADE													TOTAL	
	K	1	2	3	4	5	6	7	8	9	10	11	12		
1. Quantitative Reasoning	54	88	115	109	133	108	76	73	75	0	0	0	0	831	1.
2. Verbal Reasoning	54	46	94	76	93	96	63	82	60	0	0	0	0	664	2.
3. Nonverbal Reasoning	41	46	135	123	158	115	73	94	98	0	0	0	0	883	3.
4. Total Duplicated Enrollment (lines 1-3)	149	180	344	308	384	319	212	249	233	0	0	0	0	2,378	4.

B. M&O SPECIAL EDUCATION PROGRAMS BY TYPE

(A.R.S. § 15-761)

	PROGRAM 200 & 300 BUDGET	PROGRAM 200 & 300 ACTUAL	
1. Total All Disability Classifications	19,515,585	18,262,738	1.
2. Gifted Education	1,974,416	2,083,509	2.
3. Remedial Education	0	0	3.
4. ELL Incremental Costs	332,121	81,823	4.
5. ELL Compensatory Instruction	0	0	5.
6. Vocational and Technological Education (non-CTED)	0	0	6.
7. Career Education	0	0	7.
8. Career Technical Education (CTED programs in 300 range)	0	0	8.
9. Total (lines 1-8)	21,822,122	20,428,070	9.
10. IEP required pupil transportation costs coded within Program 400	1,593,231	1,617,504	10.

C. MAINTENANCE AND OPERATION FUND EXPENDITURES FOR GIFTED PUPILS (ELEMENTARY, SECONDARY, AND TOTAL)

Actual Expenditures for all Gifted Programs:

K-8	\$	2,083,509
9-12	\$	0
Total	\$	2,083,509

D. EXPENDITURES FOR AUDIT SERVICES

	BUDGET	ACTUAL	
1. Nonfederal Audit Expenditures - M&O Fund	6350	49,582	1.
2. Federal Audit Expenditures - All Funds	6330	12,328	2.

E. MAINTENANCE AND OPERATION FUND EXPENDITURES FOR PERFORMANCE PAY (A.R.S. §15-920)

Actual Expenditures made in FY 2024 \$ 0

F. TUITION

- Tuition to Other Arizona Districts (object 6561)
- Tuition to Out-of-State Districts (object 6562)
- Tuition to Private Schools (object 6563)
- Tuition to Ed Services\Coops\IGAs (object 6564)
- Tuition Other (object 6569) (1)
- Total (lines 1-5)

Tuition Expenditures
600
0
1,297,392
0
3,475
1,301,467

(1) Tuition paid to the State and other governmental organizations, such as the Arizona School for the Deaf and Blind, as reimbursement for providing specialized instructional services to students residing within the boundaries of the paying district.

ADDITIONAL INFORMATION FOR NATIONAL PUBLIC EDUCATION FINANCIAL SURVEY (NPEFS) REPORTING

	Programs 100-630										Programs 700-900	Total
	Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500	Supplies 6600	Property 6700	Dues and Fees 6810	Judgments Against a District 6820	Redemption of Principal 6831, 6832, 6833	Interest 6841, 6842, 6843, 6850	Miscellaneous and Charges for District Services 6885, 6890	All Object Codes (excluding 6900)	
Funds 001-799 (excluding 575)												
1000 Instruction	1. 45,559,575	15,763,429	7,347,464	1,890,142	3,667,674	1,752				81,005	974,791	75,285,832
2000 Support Services												
2100 Students	2. 8,848,813	2,780,327	2,754,828	254,242	30,690	5,143				1,503	0	14,675,546
2200 Instructional Staff	3. 9,635,748	3,059,164	1,406,480	823,706	1,325,294	19,663				3,807	258,800	16,532,662
2300 General Administration	4. 408,173	115,641	220,057	13,174	5,834	22,811	11,000			0	0	796,690
2400 School Administration	5. 4,170,689	1,468,737	105,485	14,999	677	119				0	0	5,760,706
2500, 2900 Central Services, Other	6. 3,885,381	1,395,652	1,263,095	463,704	622,614	21,978			0	4,843	48	7,657,315
2600 Operation and Maintenance of Plant	7. 4,704,190	1,763,480	4,240,489	3,689,963	848,301	5,058				0	0	15,251,481
2700 Student Transportation	8. 2,367,748	976,867	142,290	566,131	783,658	200				142,801		4,979,695
3000 Operation of Noninstructional Services												
3100 Food Service Operations	9. 2,407,969	1,035,930	52,093	3,816,110	31,343	48,595				103,549	0	7,495,589
3200 Enterprise Operations	10. 0	0	0	0	0	0				0	0	0
3300 Community Services Operations	11. 0	0	0	0	0	0					345,245	345,245
3400 Bookstore Operations	12. 0	0	0	0	0	0				0	0	0
Total (lines 1-12)	13. 81,988,286	28,359,227	17,532,281	11,532,171	7,316,085	125,319	11,000		0	337,508	1,578,884	148,780,761
From Federal Funds	14. #REF!	#REF!	#REF!	#REF!	#REF!	#REF!	0		0	#REF!	332,952	#REF!
From State and Local Sources	15. #REF!	#REF!	#REF!	#REF!	#REF!	#REF!	11,000		0	#REF!	1,245,932	#REF!
4000 Facilities Acquisition and Construction	16. 205,033	61,173	14,068,820	15,273	590,683	0				0	115,138	15,056,120
5000 Debt Service	17. 0	0	0	0	0	0		15,886,044	6,596,988	0	0	22,483,032

Teacher Salaries (Funds 001-799 excluding 575, Function 1000)

	Certified Teachers (in Object 6100)	Certified Substitutes (in Object 6100)	Contract Teachers (in Object 6300)	Contract Substitutes (in Object 6300)
1. Regular Education (Programs 100, 280, 520, and 550)	30,803,202	169,860	0	0
2. Special Education (Programs 200-230, 250, 512, 514, and 515)	6,011,914	0	0	0
3. Vocational Ed. and CTED (Programs 270, 300-399, and 540)	0	0	0	0
4. Other (Programs 240, 260, 265, 510, 511, 513, and 530)	4,823,782	0	0	0
5. Cocurricular Activities, Athletics, and Other (Program 600-630)	193,272	0	0	0

Other Items (Funds 001-799, excluding 575)

6. Textbooks used for Instruction (Function 1000, Object 6640)	74,091
7. Number of FTE-Certified Teachers	668
8. Number of FTE-Contract Teachers	0

Utilities and Energy Detail (Funds 001-799 excluding 575, Only Function 2600)

1. 6410-6411 Utility Services	740,667
2. 6620-6629 Energy	3,067,969

CTED Districts Only (Funds 001-799 excluding 575, All Functions)

1. 6591 Services Purchased from Other Arizona Districts	0
2. 6870 Pass-through Payments	0
3. 6880 Sub-awards	0

Revenue from selected federal sources

1. ESEA Title IV - Student Support and Academic Enrichment Grants	128,649
2. ESEA Title IV - 21st Century Community Learning Centers	163,042
3. ESEA Title V - Rural Education - Rural and Low-Income School Program	0
4. ESEA Title V - Rural Education - Small, Rural School Achievement Program	0

Programs 700-900 Expenditure Detail (Funds 001-799, excluding 575)

	Property 6700	All Other (excluding 6900)	Total
1. Program 700	0	0	0
2. Program 800	0	0	0
3. Program 900	86,966	1,607,056	1,694,022
4. Function 3300-Community Service Operations (program 900)	0		

Property Detail for Function 4000 (Funds 001-799, excluding 575)

1. 6710 Land and Improvements	0
2. 6720 Buildings and Improvements	0
3. 6731-39 Equipment	590,683
4. Total (lines 1-3)	590,683
5. 6450 Construction	13,617,843

Technology (Funds 001-799 excluding 575, All Functions)

1. 6340 Technical Services	406,473
2. 6432 Technology-Related Repairs and Maintenance	5,037
3. 6443 Rental of Computers and Related Equipment	0
4. 6531 Telecommunications	635,099
5. 6641-43 Software reported in library books, textbooks, or instructional aids	379,344
6. 6650 and 6655 Supplies--Technology-Related and Short-term noninstructional software subscriptions	1,120,845
7. 6737-38 Technology-Related Hardware & Software (less than \$5,000)	3,317,194
8. Subtotal (Lines 1-7)	5,863,992
9. 6739 Technology-Related Hardware & Software (\$5,000 or more)	2,325,817
10. 6832 and 6842 Noninstructional software subscriptions (more than 12 months) Principal and Interest	551,044
11. 6833 and 6843 Instructional software subscriptions (more than 12 months) Principal and Interest	0

Support Services-Instruction Detail (Funds 001-799 excluding 575, All Objects)

1. 2210 Improvement of Instruction	10,286,859
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Additional information for National Public Education Financial Survey (NPEFS) reporting of COVID-19 federal relief funds

		Programs 100-630									Programs 700-900	Total
		Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500	Supplies 6600	Property 6700	Dues and Fees 6810	Judgments Against a District 6820	Interest on Short Term Debt 6850	Miscellaneous 6890	Other 6800	
Current Expenditures from COVID-19 federal relief funds												
1000 Instruction	1.	518,279	205,663	1,451,999	17	0	0		0	0	4,885	2,180,843
2100, 2200 Student Support Services	2.	1,910,896	582,560	228,685	257,890	0	230		1,503	0	183,054	3,164,818
2300, 2500, 2900 Other Support Services	3.	204	291	2,458	0	0	75	0	0	0	0	3,028
2400 School Administration	4.	31,705	14,004	9,687	0	0	0		0	0	0	55,396
2600 Operation and Maintenance of Plant	5.	0	0	954,744	2,209,629	0	0		0	0	0	3,164,373
2700 Student Transportation	6.	0	0	57,219	356,494	0	0		0	0	0	413,713
3100 Food Service Operations	7.	0	505	0	0	0	0		0	0	0	505
3200 Enterprise Operations	8.	0	0	0	0	0	0		0	0	0	0
3300 Community Services Operations	9.	0	0	0	0	0	0		0	0	0	0
3400 Bookstore Operations	10.	0	0	0	0	0	0		0	0	0	0
Other	11.	0	0	351,458	(1)	0	0	0	0	0	0	351,457
Total (lines 1-12)	12.	2,461,084	803,023	3,056,250	2,824,029	0	305	0	1,503	0	187,939	9,334,133

Technology Related Expenditures from COVID-19 federal relief funds	Total spending detail	Classroom spending detail
1. 6340 Technical Services	0	0
2. 6432 Technology-Related Repairs and Maintenance	0	0
3. 6443 Rental of Computers and Related Equipment	0	0
4. 6531 Telecommunications	58,249	6,676
5. 6650 Supplies—Technology-Related	217,078	0
6. 6737-38 Technology-Related Hardware & Software (less than \$5,000)	0	0
7. 6739 Technology-Related Hardware & Software (\$5,000 or more)	0	0
8. 6641-43 Software reported in library books, textbooks, or instructional aids	0	0
9. 6832 and 6842 Noninstructional software subscriptions (more than 12 months) Principal and Interest	0	0
10. 6833 and 6843 Instructional software subscriptions (more than 12 months) Principal and Interest	0	0

Other Financing Uses for federal relief funds	
1. 6910 Indirect costs transfers-out	269,140

Line 11 in the current expenditures table should not contain negative amounts. Click the instruction link in cell A20 for more information.

Capital Outlay Expenditures detail for COVID-19 federal relief funds	
1. Programs 100-630, Function 4000, Objects 6100-6700 and 6890	351,458
2. Programs 100-630, All functions, Object 67XX	0

	Total Award (all fiscal years)	FY 2020 through FY 2023 Expenditures and Other Financing Uses	FY 2024 Expenditures and Other Financing Uses	Amount remaining to spend
COVID-19 federal relief funds				
1. Elementary and Secondary School Emergency Relief Funds (ESSER I)	2,599,801	2,597,879		
2. Elementary and Secondary School Emergency Relief Funds (ESSER II)	10,097,765	9,714,806	382,959	0
3. Elementary and Secondary School Emergency Relief Funds (ESSER III)	22,589,269	13,498,749	9,031,758	58,762
4. Governor's Emergency Education Relief Funds (GEER) - includes Acceleration Academies Program	75,000	15,691	0	59,309
5. Coronavirus Relief Fund (CRF)—Enrollment Stability Grant (ESG) Program	3,712,725	3,712,724		
6. Other COVID-19 Federal Relief Funds	696,430	416,395	188,556	91,479
7. Total	39,770,990	29,956,244	9,603,273	209,550

Total FY 2024 expenditures + other financing uses **9,603,273**

I certify that the Annual Financial Report of Tempe School District #3, Maricopa County, for fiscal year 2024 was approved by the Governing Board on October 9, 2024, and that the complete Annual Financial Report may be reviewed by contacting Eric Thompson at the District Office, telephone 480-730-7272, during normal business hours.

Avg. Daily Membership	2023	2024
Attending	9,847.2595	9,462.0486

2024 Tax Rates:	Primary	Secondary
	2.4185	1.3360

Rev. 8/24 Arizona Department of Education and Auditor General

President of the Governing Board

Fund/Program	Beginning Fund Balance	Revenues	Net Other Financing Sources and Uses Including Transfers	Budgeted Expenditures	Actual Expenditures	Ending Fund Balance	Fund Types
Regular Education				70,820,699	61,816,399		
Special Education				21,822,122	20,428,070		
Pupil Transportation				3,343,384	2,581,646		
Desegregation				13,678,248	13,678,247		
Dropout Prevention Programs				0	0		
Joint Career & Tech. Ed. & Voc. Ed. Center				0	0		
K-3 Reading Program				1,010,000	1,026,503		
Maintenance and Operation Total	26,958,717	98,794,210	0	110,674,453	99,530,865	26,222,062	General
Classroom Site Funds	3,248,933	8,836,461		11,803,868	7,566,161	4,519,233	Special Revenue
Instructional Improvement	843,293	733,415		500,000	454,414	1,122,294	Special Revenue
Unrestricted Capital Outlay	6,389,679	10,876,665	0	20,539,472	7,521,844	9,744,500	Capital Projects
Adjacent Ways	422,628	0	0	1,600,000	251,635	170,993	Capital Projects
Bond Building	23,478,378	0	0	37,505,245	11,292,543	12,185,835	Capital Projects
Condemnation	0	0	0	0	0	0	General
Energy and Water Savings	0	0	0	0	0	0	General
New School Facilities	0	0	0	0	0	0	Capital Projects
Federal Projects	(1,476,207)	15,874,473	(631,196)	22,335,000	21,556,083	(7,789,013)	
State Projects	(49,016)	1,227,931	(9,696)	1,700,000	1,503,964	(334,745)	
County, City, and Town Grants	0	0	0	0	0	0	Special Revenue
English Language Learner	0	0	0	0	0	0	Special Revenue
Compensatory Instruction	0	0	0	0	0	0	Special Revenue
School Plant Fund	1,579,283	433,234	0	500,000	395,663	1,616,854	Special Revenue
Food Service	1,311,801	7,479,544	(135,783)	8,000,000	7,419,649	1,235,913	Special Revenue
Civic Center	723,248	272,419	0	250,000	169,244	826,423	Special Revenue
Community School	697,237	856,358	0	900,000	890,417	663,178	Special Revenue
Auxiliary Operations	0	0	0	0	0	0	General
Extracurricular Activities Fees	811,677	285,178	0	500,000	335,864	760,991	Special Revenue
Gifts and Donations	542,850	742,100	0	250,000	128,977	1,155,973	Special Revenue
Gifts and Donations—Capital	0	0	0	0	0	0	Capital Projects
Career & Technical Education Projects	0	0	0	0	0	0	Special Revenue
Fingerprint	335	8	0	0	0	343	Special Revenue
School Opening	0	0	0	0	0	0	General
Insurance Proceeds	290,295	114,462	0	250,000	204,341	200,416	Special Revenue
Textbooks	51,015	2,515	0	10,000	2,055	51,475	Special Revenue
Litigation Recovery	59,717	16,147	0	20,000	0	75,864	Special Revenue
Indirect Costs	1,229,067	21,591	776,675	750,000	435,555	1,591,778	General
Unemployment Insurance	1,005	23	0	0	0	1,028	Special Revenue
Teachergage	0	0	0	0	0	0	General
Insurance Refund	0	0	0	0	0	0	Special Revenue
Grants and Gifts to Teachers	0	0	0	0	0	0	Special Revenue
Advertisement	22,550	505	0	0	0	23,055	Special Revenue
Career Technical Education	0	0	0	0	0	0	Special Revenue
Arizona Industry Credentials Incentive	0	0	0	0	0	0	Special Revenue
Impact Aid Revenue Bond Building	0	0	0	0	0	0	Capital Projects
Debt Service	1,781,921	25,048,467	0	25,000,000	21,952,138	4,878,250	Debt Service
Emergency Deficiencies Correction	0	0	0	0	0	0	Capital Projects
Building Renewal Grant	(1,259,873)	5,844,188	0	6,500,000	4,718,833	(134,518)	Capital Projects
Impact Aid Rev. Bond Debt Service	0	0	0	0	0	0	Debt Service
Student Activities	122,340	129,167	0	200,000	146,820	104,687	Special Revenue
Employee Insurance Program Withholdings	0	0	0	0	0	0	
State Income Tax Withholdings	0	0	0	0	0	0	
Other Funds	0	2,422	0	0	9,818	(7,396)	Special Revenue
Permanent Fund	0	0	0	0	0	0	Permanent
Trust and Custodial Funds	0	0	0	0	0	0	
Enterprise Funds	0	0	0	0	0	0	Enterprise
Self-Insurance	5,152,111	13,857,915	0	16,500,000	12,828,695	6,181,331	Internal Services
Intergovernmental Agreements	(752,958)	1,998,608	0	2,750,000	1,633,605	(387,955)	Internal Services
OPEB	0	0	0	0	0	0	Internal Services
Other Internal Service Fund	329,924	104,615	0	300,000	158,999	275,540	Internal Services

**Additional fund balance reserve information
(See Fund Balance Reserve tab for more detail)**

- (1) The District does not have a process or policy to establish a targeted fund balance reserve for FY 2024.
- (2) The District's actual fund balance reserve for FY 2024 was: 0

**SUPPLEMENT TO SCHOOL DISTRICT ANNUAL FINANCIAL REPORT FOR DISTRICTS THAT INCURRED EXPENDITURES FOR
ENGLISH LANGUAGE LEARNERS (A.R.S. §§15-756.04 and 15-756.11)**

Revenue Object Codes/Expenditure Function Codes	Actual Revenues	Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500	Supplies 6600	Property 6700	Other 6800	Total Expenditures	
								Budget	Actual
English Language Learner Fund 071									
Revenues									
3200 Restricted Revenue from State Sources	1. 0								1.
Investment Income and Other Revenues	2. 0								2.
Total Revenues (lines 1 and 2)	3. 0								3.
Expenditures									
1000 Instruction	4. 0	0	0	0	0	0	0	0	4.
2000 Support Services									
2100 Students	5. 0	0	0	0	0	0	0	0	5.
2200 Instructional Staff	6. 0	0	0	0	0	0	0	0	6.
2300 General Administration	7. 0	0	0	0	0	0	0	0	7.
2400 School Administration	8. 0	0	0	0	0	0	0	0	8.
2500 Central Services	9. 0	0	0	0	0	0	0	0	9.
2600 Operation & Maintenance of Plant	10. 0	0	0	0	0	0	0	0	10.
2700 Student Transportation	11. 0	0	0	0	0	0	0	0	11.
2900 Other	12. 0	0	0	0	0	0	0	0	12.
Total (must agree with the AFR page 6, line 3)	13. 0	0	0	0	0	0	0	0	13.
Compensatory Instruction Fund 072									
Revenues									
3200 Restricted Revenue from State Sources	14. 0								14.
Investment Income and Other Revenues	15. 0								15.
Total Revenues (lines 14 and 15)	16. 0								16.
Expenditures									
1000 Instruction	17. 0	0	0	0	0	0	0	0	17.
2000 Support Services									
2100 Students	18. 0	0	0	0	0	0	0	0	18.
2200 Instructional Staff	19. 0	0	0	0	0	0	0	0	19.
2300 General Administration	20. 0	0	0	0	0	0	0	0	20.
2400 School Administration	21. 0	0	0	0	0	0	0	0	21.
2500 Central Services	22. 0	0	0	0	0	0	0	0	22.
2600 Operation & Maintenance of Plant	23. 0	0	0	0	0	0	0	0	23.
2700 Student Transportation	24. 0	0	0	0	0	0	0	0	24.
2900 Other	25. 0	0	0	0	0	0	0	0	25.
Total (must agree with the AFR page 6, line 4)	26. 0	0	0	0	0	0	0	0	26.

This tab presents information on the amount and planned use of the District's fund balance reserves to increase transparency and provide decision-makers, other stakeholders, and the public more complete financial information. It also presents information about policies or guidelines used to establish target fund balance reserve amounts.

A. Ending fund balance amounts and planned uses	Funds														
	General Fund*			Capital Projects Fund				Special Revenue Funds			Debt Service Funds	Permanent Fund	Enterprise funds	Internal Services Funds	Total all funds
	Maintenance and Operations Fund	Unrestricted Capital Outlay Fund (if included in the General Fund)	Other funds reported in the General Fund	Unrestricted Capital Outlay Fund (if not included in the General Fund)	Bond Building Funds	Adjacent Ways Fund	Other capital projects funds	Classroom Site Fund	Federal and State Grants	Other special revenue funds					
Prior year ending fund balance	26,958,717	0	1,229,067	6,389,679	23,478,378	422,628	(1,259,873)	3,248,933	(1,525,223)	7,056,646	1,781,921	0	0	4,729,077	72,509,950
Current year ending fund balance	26,222,062	0	1,591,778	9,744,500	12,185,835	170,993	(134,518)	4,519,233	(8,114,062)	7,831,098	4,878,250	0	0	6,068,916	64,964,085
FY 2024 ending fund balance details:															
3.a Fund deficit	0	0	0	0	0	0	(134,518)	0	(8,114,062)	0	0	0	0	0	(8,248,580)
3.b Fund balance exceeding budget capacity in budget-controlled funds	15,078,474	0	0	0	0	0	0	334,318	0	0	0	0	0	0	15,412,792
3.c Planned to be spent in FY 2025 to support budgeted spending	3,000,000	0	0	2,000,000	12,185,835	161,560	0	0	1,000,000	0	0	0	0	0	18,347,395
3.d Maintained for debt retirement after FY 2025	0	0	0	0	0	0	0	0	0	4,878,250	0	0	0	0	4,878,250
3.e Maintained for capital projects after FY 2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3.f Maintained for retirement contributions after FY 2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3.g Maintained for self-insurance or OPEB after FY 2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3.h Maintained for future financial stability	8,143,588	0	1,601,181	7,744,500	0	0	0	4,184,915	0	6,831,098	0	0	0	6,068,916	6,068,916
3.i other purposes (Specify)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3.j other purposes (Specify)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3.k Total FY 2024 ending fund balance	26,222,062	0	Must equal line 2	9,744,500	12,185,835	Must equal line 2	(134,518)	4,519,233	(8,114,062)	7,831,098	4,878,250	0	0	6,068,916	Must equal line 2

*See the Summary tab, column K, and page 5, column K, to identify which funds are included in the General, Capital Projects, and Special Revenue, and other funds columns on this page.

B. Fund balance reserve process or policy	1. Does the District have a process or policy it follows to establish a targeted (goal) fund balance reserve level that the District is working to maintain each year? (Yes or No in cell F28) If the District has an adopted Governing Board policy, enter the policy number in the box provided (cell G28).	No	Governing Board policy number (N/A if no adopted policy exists):

If question 1 was answered yes, complete the table below to describe the District's specific FY 2024 targeted and actual fund balance reserve amounts and methods used to establish those targeted fund balance reserve amounts.

2. Fund(s)	Targeted FY 2024 fund balance reserve amount(s)	Actual FY 2024 fund balance reserve amount(s)	Method used to establish a targeted fund balance reserve amount
Total:	0	0	

3. The District plans to take the following actions related to its ending fund balance in FY 2025 and thereafter:
 With current-year funding and uncertainty year-to-year related to the Aggregate Expenditure Limit and funding levels, the District will annually determine the appropriate level of fund balance. The District attempts to balance the need for financial stability with the desire to carryover as little taxpayer money as possible. The District monitors the ending fund balance to ensure financial stability in order to provide stable education for students and staff for years to come. Similar to how the State of Arizona has a Rainy Day Fund, school districts must hold on to reserves to ensure stability in schools and classrooms. Additionally, because there are restrictions on how to use each pot of money, the fund balances should be looked at individually, rather than in a group because school districts are not allowed to use specific funds for certain expenses.