



ANNUAL FINANCIAL REPORT

We, the Governing Board of the District, hereby certify the Annual Financial Report and School Level Reporting Form per A.R.S. §15-904 for the Fiscal Year 2023

SIGNATURE/DATE

Five horizontal lines for signature and date.

SIGNATURE/DATE

Five horizontal lines for signature and date.

The Annual Financial Report file(s) for FY 2023 uploaded to the Arizona Department of Education's website on 10/13/2023 contain(s) the data for the AFR described above. Date

Superintendent Signature

Dr. James Driscoll Superintendent (Typed Name)

Eric Thompson District Contact Employee

Business Manager Signature

Eric Thompson Business Manager (Typed Name)

480-730-7272 Telephone Number

eric.thompson@tempeschools.org Email

TOTAL EXPENDITURES BY FUND

Table with 2 columns: Fund Description and Amount. Rows include Maintenance & Operation, Classroom Site Funds, and Unrestricted Capital Outlay.

**FUNDS AVAILABLE**

Beginning Fund Balance (1)

**REVENUES**

**1000 Local**

- 1110 Property Taxes
- 1140 Penalties and Interest on Taxes
- 1280 Revenue in Lieu of Taxes
- 1311 Tuition from Individuals Excluding Summer School
- 1312 Tuition from Individuals for Summer School
- 1320 Tuition from Other Arizona Districts
- 1330 Tuition from Out-of-State Districts
- 1340 Tuition from Other Private Sources (Other than Individuals)
- 1350 Tuition from Other Government Sources Within Arizona
- 1360 Tuition from Other Government Sources Outside Arizona
- 1410 Transportation Fees from Individuals
- 1420 Transportation Fees from Other Arizona Districts
- 1430 Transportation Fees from Out-of-State Districts
- 1440 Transportation Fees from Other Private Sources (Other than Individuals)
- 1450 Transportation Fees from Other Government Sources Within Arizona
- 1460 Transportation Fees from Other Government Sources Outside Arizona
- 1500 Investment Income
- Other (Specify) (2) GPLET and Misc. Revenues

**Subtotal (lines 2-19)**

**2000 County**

- 2110 County School Fund
- 2120 County Equalization Assistance
- 2210 Special County School Reserve Fund
- Other (Specify)

**Subtotal (lines 21-24)**

**3000 State**

- 3100 Unrestricted
- 3110 State Equalization Assistance
- 3120 Additional State Aid
- Other (Specify) Rounding

**Subtotal (lines 26-29)**

**4000 Federal**

- 4100 Unrestricted Revenue Received Directly from the Federal Government
- 4200 Unrestricted Revenue Received from the Federal Government through the State
- 4700 Revenue Received from the Federal Government through Other Intermediate Agencies
- 4800 Revenue in Lieu of Taxes
- 4900 Revenue for/on Behalf of the District
- Other (Specify)

**Subtotal (lines 31-36)**

**Total Fund Revenue (lines 20, 25, 30, and 37)**

- 5100 Issuance of Bonds
- 5200 Fund Transfers-In
- Other (Specify)

**TOTAL FUNDS AVAILABLE (lines 1 and 38 through 41)**

**Total Expenditures**

- 6900 Other Financing Uses and Other Items Including Transfers-Out

**TOTAL EXPENDITURES AND OTHER USES (lines 43 plus 44)**

**ENDING FUND BALANCE (line 42 minus line 45) (3)**

	MAINTENANCE AND OPERATION FUND 001	UNRESTRICTED CAPITAL OUTLAY FUND 610	ADJACENT WAYS FUND 620	BOND BUILDING FUND 630	DEBT SERVICE FUND 700 (4)
	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL
1.	19,469,743	7,845,084	995,961	43,741,741	844,166

2.	52,666,712	4,652,839	900,000		22,538,096
3.	0				
4.	3,598,563	296,563	0		1,419,844
5.	0	0			0
6.	0	0			0
7.	0	0			0
8.	0	0			0
9.	0	0			0
10.	0	0			0
11.	0	0			0
12.	0	0			0
13.	0	0			0
14.	0	0			0
15.	0	0			0
16.	0	0			0
17.	0	0			0
18.	357,187	132,001	14,310	0	1,135,917
19.	1,155,221	17,929	0	0	1
20.	57,777,683	5,099,332	914,310	0	25,093,858

21.	0	0			
22.	823,714	72,985			
23.	0	0			
24.	0	0			
25.	823,714	72,985			

26.	661,719	0			
27.	38,375,624	0			
28.	3,591,744	0			
29.	1	0			0
30.	42,629,088	0			0

31.	0				
32.	0				
33.					
33.	0				
34.	0				
35.	0				
36.	0				0
37.	0				0

38.	101,230,485	5,172,317	914,310	0	25,093,858
39.				20,010,876	0
40.	0	0	0	0	0
41.	0	0	0	0	0
42.	120,700,228	13,017,401	1,910,271	63,752,617	25,938,024
43.	93,741,511	6,627,722	1,487,643	40,274,239	24,156,103
44.	0	0	0	0	0
45.	93,741,511	6,627,722	1,487,643	40,274,239	24,156,103
46.	26,958,717	6,389,679	422,628	23,478,378	1,781,921

(1) The Maintenance and Operation Fund beginning fund balance includes the revolving account cash balance of 5,700 at 7/1/22.

(2) The Government Property Lease Excise Tax revenue included on line 19 is 1,144,485

(3) The Maintenance and Operation Fund ending fund balance includes the revolving account cash balance of 5,700 at 6/30/23.

(4) Debt Service Fund, interest expenditures amount: 7,192,703

MAINTENANCE AND OPERATION FUND (001)—EXPENDITURES

Expenditures		Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500	Supplies 6,600	Other 6,800	Totals			% Increase/ Decrease in Actual
							Budget	Actual	Prior Year Actual	
<b>100 Regular Education</b>										
1000 Instruction	1.	23,162,385	8,048,524	838,272	269,826	0	37,607,748	32,319,007	31,872,815	1.4%
2000 Support Services										
2100 Students	2.	1,656,846	556,689	449,831	25,054	0	2,968,525	2,688,420	2,519,004	6.7%
2200 Instructional Staff	3.	2,582,488	915,436	211,258	59,220	10,390	4,283,332	3,778,792	3,370,588	12.1%
2300 General Administration	4.	315,989	76,984	196,461	708	14,685	627,434	604,827	558,988	8.2%
2400 School Administration	5.	3,252,975	1,038,107	2,742	9,423	119	4,255,424	4,303,366	4,044,677	6.4%
2500 Central Services	6.	2,848,502	1,063,328	248,017	43,010	15,878	4,461,641	4,218,735	3,771,605	11.9%
2600 Operation & Maintenance of Plant	7.	3,880,781	1,517,305	2,363,854	3,068,394	5,425	11,104,603	10,835,759	9,322,108	16.2%
2900 Other	8.	0	0	0	0	0	0	0	0	0.0%
3000 Operation of Noninstructional Services	9.	76,540	29,048	0	0	0	130,546	105,588	137,040	-23.0%
610 School-Sponsored Cocurricular Activities	10.	10,800	2,249	0	0	0	11,610	13,049	10,178	28.2%
620 School-Sponsored Athletics	11.	90,071	18,557	19,197	20,201	0	181,000	148,026	157,688	-6.1%
630 Other Instructional Programs	12.	0	0	0	0	0	0	0	0	0.0%
700, 800, 900 Other Programs	13.	0	0	0	0	0	0	0	0	0.0%
Regular Education Subtotal (lines 1-13)	14.	37,877,377	13,266,227	4,329,632	3,495,836	46,497	65,631,863	59,015,569	55,764,691	5.8%
<b>200 and 300 Special Education</b>										
1000 Instruction	15.	6,442,744	2,442,312	2,850,746	52,066	0	13,488,471	11,787,868	10,357,898	13.8%
2000 Support Services										
2100 Students	16.	2,516,963	763,539	1,165,908	24,659	275	5,013,643	4,471,344	4,369,220	2.3%
2200 Instructional Staff	17.	817,085	267,708	27,523	11,074	3,785	1,296,258	1,127,175	1,098,540	2.6%
2300 General Administration	18.	0	0	0	0	0	0	0	0	0.0%
2400 School Administration	19.	127,007	41,338	0	270	0	174,419	168,615	153,724	9.7%
2500 Central Services	20.	0	0	0	0	0	0	0	0	0.0%
2600 Operation & Maintenance of Plant	21.	72,232	31,934	40,883	49,025	0	202,480	194,074	165,757	17.1%
2900 Other	22.	0	0	0	0	0	0	0	0	0.0%
3000 Operation of Noninstructional Services	23.	0	0	0	0	0	0	0	0	0.0%
Subtotal (lines 15-23)	24.	9,976,031	3,546,831	4,085,060	137,094	4,060	20,175,271	17,749,076	16,145,139	9.9%
<b>400 Pupil Transportation</b>	25.	1,648,714	652,828	36,540	589,713	0	3,159,023	2,927,795	2,521,161	16.1%
<b>510 Desegregation</b> (from Districtwide Desegregation Expenditures, page 2, line 44)	26.	9,705,807	3,300,133	70,928	20,194	4,185	13,101,248	13,101,247	12,132,837	8.0%
<b>530 Dropout Prevention Programs</b>										
1000 Instruction	27.	0	0	0	0	0		0	0	0.0%
2000-3000 Support Serv. & Oper. of Noninstructional Serv.	28.	0	0	0	0	0		0	0	0.0%
Subtotal (lines 27 and 28)	29.	0	0	0	0	0	0	0	0	0.0%
<b>540 Joint Career and Technical Education and Vocational Education Center</b>	30.	0	0	0	0	0	0	0	0	0.0%
<b>550 K-3 Reading Program</b>	31.	740,640	207,184	0	0	0	985,799	947,824	870,691	8.9%
<b>Total Expenditures (lines 14, 24-26, 29-31)</b>	32.	59,948,569	20,973,203	8,522,160	4,242,837	54,742	103,053,204	93,741,511	87,434,519	7.2%

**CLASSROOM SITE FUND—REVENUES, EXPENDITURES, AND FUND BALANCES**

	Beginning Fund Balance	Actual Revenues	Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400,6500	Supplies 6600	Property 6700	Debt Service and Miscellaneous 6800	Total Expenditures			% Increase/ Decrease in Actual	Ending Fund Balance
									Budget	Actual	Prior Year Actual		
<b>Classroom Site Fund 010</b>													
Revenues													
CSF Revenue	1.	8,327,015											
Interest Income and Other Revenues	2.	92,433											
Total Revenues (lines 1 and 2)	3.	8,419,448											
Expenditures													
1000 Instruction	4.		4,905,895	1,582,342	0	0	0	0	8,781,883	6,488,237	6,978,170	-7.0%	
2100 Support Services - Students	5.		32,295	6,724	0	0	0	0	423,500	39,019	63,850	-38.9%	
2200 Support Services - Instructional Staff	6.		223,916	52,272	0	0	0	0	665,501	276,188	318,428	-13.3%	
2300 Support Services - General Administration	7.				0				0	0	0	0.0%	
2500 Central Services	8.							0	0	0	0	0.0%	
3300 Community Services Operations	9.		0	0	0				0	0	0	0.0%	
4000 Facilities Acquisition and Construction	10.						0		0	0	0	0.0%	
5000 Debt Service	11.							0	0	0	0	0.0%	
Total Expenditures (lines 4-11)	12.		5,162,106	1,641,338	0	0	0	0	9,870,884	6,803,444	7,360,448	-7.6%	
Total Classroom Site Fund	13.	1,632,929	8,419,448	5,162,106	1,641,338	0	0	0	9,870,884	6,803,444	7,360,448	-7.6%	3,248,933

UNRESTRICTED CAPITAL OUTLAY (610) FUND—EXPENDITURES

Expenditures		Rentals 6440	Library Books, Textbooks, & Instructional Aids 6641-6643	Short-term Noninstructional Software Subscription 6655	Property 6700	Redemption of Principal 6831, 6832, 6833	Interest 6841, 6842, 6843, 6850	All Other Object Codes (excluding 6900)	Totals			% Increase/ Decrease in Actual
									Budget	Actual	Prior Year Actual	
<b>Unrestricted Capital Outlay Override (1)</b>	1.	0	160,662	146,860	3,981,656	19,568	0	739,302	5,000,000	5,048,048	5,315,774	-5.0%
<b>Unrestricted Capital Outlay Fund 610 (2)</b>												
1000 Instruction	2.	0	678,696		3,226,851			801	11,005,653	3,906,348	4,405,442	-11.3%
2000 Support Services												
2100, 2200 Students and Instructional Staff	3.	0	75,734	106,037	(3,809)			222,330	3,874,235	400,292	401,986	-0.4%
2300, 2400, 2500, 2900 Administration	4.	0		43,186	906,672		0	594,948	2,736,000	1,544,806	2,655,507	-41.8%
2600 Operation & Maintenance of Plant	5.	0		0	544,327			0	735,000	544,327	387,226	-40.6%
2700 Student Transportation	6.	0		0	16,848			0	370,000	16,848	53,871	-68.7%
3000 Operation of Noninstructional Services	7.	0		0	0			0	200,000	0	424,705	-100.0%
4000 Facilities Acquisition and Construction	8.	0		0	11,344			184,189	800,000	195,533	67,882	188.0%
5000 Debt Service	9.					19,568	0		0	19,568	0	--
Total Unrestricted Capital Outlay Fund (lines 2-9)	10.	0	754,430	149,223	4,702,233	19,568	0	1,002,268	19,720,888	6,627,722	8,396,619	-21.1%

(1) Amounts in the Unrestricted Capital Outlay Override, line 1 above, must also be included in the Unrestricted Capital Outlay Fund (610) individual line items.

(2) Expenditures, if any, in the Unrestricted Capital Outlay Fund on lines 2-9 for the K-3 Reading Program as described in A.R.S. §15-211:

Budget  Actual

OTHER FUNDS—REQUIRED CAPITAL EXPENDITURE DETAIL [A.R.S. §15-904(B)]

Selected Expenditures by Object Code		UNRESTRICTED CAPITAL OUTLAY Fund 610		BOND BUILDING Fund 630		NEW SCHOOL FACILITIES Fund 695		ADJACENT WAYS Fund 620		
		BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	
<b>Total Fund Expenditures</b>	1.	19,720,888	6,627,722	0	40,274,239	0	0	2,000,000	1,487,643	1.
6150 Classified Salaries	2.	230,000	218,745	327,127	165,060	0	0	0	0	2.
6200 Employee Benefits	3.	100,000	79,584	119,449	53,218	0	0	0	0	3.
6450 Construction Services	4.	210,000	184,189	62,892,011	37,181,390	0	0	2,000,000	1,487,643	4.
6655 Short-term Noninstructional Software Subscriptior	5.		149,222		0		0		0	5.
6710 Land and Improvements	6.	0	0	0	0	0	0	0	0	6.
6720 Buildings and Improvements	7.	0	0	0	0	0	0	0	0	7.
673X Furniture and Equipmen	8.	3,575,000	387,655	3,000,000	1,733,268	0	0	0	0	8.
673X Vehicles	9.	3,000,000	390,295	2,000,000	43,212	0	0	0	0	9.
673X Technology-Related Hardware and Software	10.	6,322,912	3,924,284	0	147,459	0	0	0	0	10.
6831, 6832, 6833 Redemption of Principal	11.	0	19,568	0	0	0	0	0	0	11.
6841, 6842, 6843, 6850, 6860 Interest	12.	0	0	0	0	0	0	0	0	12.
Total (lines 2-12)	13.	13,437,912	5,353,542	68,338,587	39,323,607	0	0	2,000,000	1,487,643	13.
<b>Total amounts reported on lines 2 through 12 above for:</b>										
Renovation	14.	13,437,912	184,189	68,200,007	39,280,395			2,000,000	1,487,643	14.
New Construction	15.	0	0	0	0	0	0	0	0	15.
Other	16.	0	5,169,353	138,580	43,212	0	0	0	0	16.
Total (lines 14-16)	17.	13,437,912	5,353,542	68,338,587	39,323,607	0	0	2,000,000	1,487,643	17.

Funds 610, 630, 695, and 620

1. New construction cost per square foot \$   
 2. Land acquisition costs \$

CAPITAL ASSETS AS OF JUNE 30, 2023	
Land and Improvements	32,277,537 1.
Buildings and Improvements	265,104,316 2.
Furniture, Equipment, Vehicles, and Technology	29,753,429 3.
Construction in Progress	49,810,550 4.
<b>Total</b>	<b>376,945,832 5.</b>

FEDERAL AND STATE PROJECTS

**FEDERAL PROJECTS**

100-130 ESEA Title I - Helping Disadvantaged Children  
 140-150 ESEA Title II - Prof. Development and Technology  
 160 ESEA Title IV - 21st Century Schools  
 170-180 ESEA Title V - Promote Informed Parent Choice  
 190 ESEA Title III - Limited English & Immigrant Students  
 200 ESEA Title VII - Indian Education  
 210 ESEA Title VI - Flexibility and Accountability  
 220 IDEA Part B  
 230 Johnson-O'Malley  
 240 Workforce Investment Act  
 250 AEA-Adult Education  
 260-270 Vocational Education - Basic Grants  
 280 ESEA Title X - Homeless Education  
 290 Medicaid Reimbursement  
 349 National Forest Fees  
 353 Taylor Grazing Fees  
 374 E-Rate  
 378 Impact Aid  
 300-399 Other Federal Projects  
 699 Federal Impact Aid (Construction)  
**Total Federal Project Funds (lines 1-20)**

**Total COVID-19 Federal Relief Funds included in lines above**

**STATE PROJECTS**

400 Vocational Education  
 410 Early Childhood Block Grant  
 420 Ext. School Yr. - Pupils with Disabilities  
 425 Adult Basic Education  
 430 Chemical Abuse Prevention Programs  
 435 Academic Contests  
 450 Gifted Education  
 456 College Credit Exam Incentives  
 457 Results-based Funding  
 460 Environmental Special Plate  
 465-499 Other State Projects  
**Total State Project Funds (lines 23-33)**

**Total Federal and State Projects (lines 21 and 34)**

	BEGINNING FUND BALANCE	REVENUES	NET OTHER FINANCING SOURCES AND USES INCLUDING TRANSFERS (1)	EXPENDITURES		ENDING FUND BALANCE	GENERAL FUND
	ACTUAL	ACTUAL	ACTUAL	BUDGET	ACTUAL	ACTUAL	
1.	(210,124)	3,218,986	(162,562)	3,500,000	3,287,291	(440,991)	
2.	(71,747)	397,993	(17,039)	560,000	327,050	(17,843)	
3.	(14,360)	178,834	(8,138)	280,000	159,018	(2,682)	
4.	0	0	0	0	0	0	
5.	(200,749)	480,950	(5,692)	220,000	281,194	(6,685)	
6.	(28,346)	246,075	(10,644)	260,000	209,950	(2,865)	
7.	0	0	0	0	0	0	
8.	(71,059)	2,592,073	(123,691)	3,100,000	2,446,003	(48,680)	
9.	21	716	(511)	40,000	25,543	(25,317)	
10.	0	0	0	0	0	0	
11.	0	0	0	0	0	0	
12.	0	0	0	0	0	0	
13.	0	0	0	0	0	0	
14.	1,303,796	1,730,538	0	1,600,000	1,574,691	1,459,643	Yes
15.	0	0	0	0	0	0	Yes
16.	0	0	0	0	0	0	Yes
17.	2,128	666,219	0	1,600,000	675,092	(6,745)	
18.	0	0	0	0	0	0	Yes
19.	(13,235,498)	20,803,308	(298,706)	21,000,000	9,653,146	(2,384,042)	No
20.	0	0	0	0	0	0	
21.	(12,525,938)	30,315,692	(626,983)	32,160,000	18,638,978	(1,476,207)	
22.	(12,851,479)	19,280,951	(292,152)		8,285,969	(2,148,649)	
23.	0	0	0	0	0	0	
24.	0	0	0	0	0	0	
25.	0	0	0	0	0	0	
26.	0	0	0	0	0	0	
27.	0	0	0	0	0	0	
28.	0	0	0	0	0	0	
29.	0	0	0	13,000	0	0	
30.	0	0	0	0	0	0	
31.	72,920	393,821	0	1,000,000	386,423	80,318	
32.	0	0	0	0	0	0	
33.	(6,203)	665,344	(11,792)	1,700,000	708,157	(49,016)	No
34.	66,717	1,059,165	(11,792)	2,713,000	1,094,580	31,302	
35.	(12,459,221)	31,374,857	(638,775)	34,873,000	19,733,558	(1,444,905)	

	OTHER FINANCING SOURCES INCLUDING TRANSFERS-IN 5000 (1)	OTHER FINANCING USES INCLUDING TRANSFERS-OUT 6900 (1)	
1.	0	162,562	1.
2.	0	17,039	2.
3.	0	8,138	3.
4.	0	0	4.
5.	0	5,692	5.
6.	0	10,644	6.
7.	0	0	7.
8.	0	123,691	8.
9.	0	511	9.
10.	0	0	10.
11.	0	0	11.
12.	0	0	12.
13.	0	0	13.
14.	0	0	14.
15.	0	0	15.
16.	0	0	16.
17.	0	0	17.
18.	0	0	18.
19.	0	298,706	19.
20.	0	0	20.
22.	0	292,152	22.

	SOURCES (2)	USES (2)	
23.	0	0	23.
24.	0	0	24.
25.	0	0	25.
26.	0	0	26.
27.	0	0	27.
28.	0	0	28.
29.	0	0	29.
30.	0	0	30.
31.	0	0	31.
32.	0	0	32.
33.	0	11,792	33.

(1) In accordance with the USFR Chart of Accounts, the Impact Aid Fund may transfer monies (object code 6930) to the M&O and Teacherage Funds; the Impact Aid Fund may also receive transfers-in (object code 5200) from the Impact Aid Revenue Bond Building and Impact Aid Revenue Bond Debt Service Funds; all other Federal Projects Funds may not receive any transfers-in and may only make transfers-out to the Indirect Costs Fund based on an approved indirect cost rate (object code 6910) and for any interest on federal program monies the district is not required to revert and chooses to transfer to the Indirect Cost Fund (object code 6930).

(2) In accordance with the USFR Chart of Accounts, transfers of monies between funds should be made only when specifically authorized by statute or allowed by a federal grant. Currently, there are no allowable transfers to or from any state projects.

		BEGINNING		NET OTHER FINANCING SOURCES AND USES INCLUDING TRANSFERS	EXPENDITURES		ENDING FUND BALANCE
		FUND BALANCE	REVENUES		BUDGET	ACTUAL	
		ACTUAL	ACTUAL		ACTUAL	ACTUAL	
<b>OTHER FUNDS</b>							
020 Instructional Improvement	1.	423,276	914,117		500,000	494,100	843,293
050 County, City, and Town Grants	2.	0	0	0	0	0	0
071 English Language Learner (1)	3.	0	0	0	0	0	0
072 Compensatory Instruction (1)	4.	0	0	0	0	0	0
500 School Plant	5.	1,698,574	529,489	0	1,000,000	648,780	1,579,283
515 Civic Center	6.	479,450	276,336	0	250,000	32,538	723,248
520 Community School	7.	227,131	616,505	0	800,000	146,399	697,237
525 Auxiliary Operations	8.	0	0	0	0	0	0
526 Extracurricular Activities Fees Tax Credit	9.	843,211	336,368	0	500,000	367,902	811,677
530 Gifts and Donations	10.	487,940	182,580	0	250,000	127,670	542,850
535 Career & Technical Education Projects	11.	0	0	0	0	0	0
540 Fingerprint	12.	329	6	0	10,000	0	335
545 School Opening	13.	0	0	0	0	0	0
550 Insurance Proceeds	14.	156,607	134,719	0	50,000	1,031	290,295
555 Textbooks	15.	49,761	2,541	0	10,000	1,287	51,015
565 Litigation Recovery	16.	60,081	23,868	0	20,000	24,232	59,717
570 Indirect Costs	17.	1,059,468	18,225	888,703	750,000	737,329	1,229,067
575 Unemployment Insurance	18.	988	17	0	0	0	1,005
580 Teacherage	19.	0	0	0	0	0	0
585 Insurance Refund	20.	0	0	0	0	0	0
590 Grants and Gifts to Teachers	21.	0	0	0	0	0	0
595 Advertisement	22.	22,159	391	0	0	0	22,550
596 Career Technical Education	23.	0	0	0	0	0	0
597 Arizona Industry Credentials Incentiv	24.	0	0	0	0	0	0
639 Impact Aid Revenue Bond Building	25.	0	0	0	0	0	0
650 Gifts and Donations—Capital	26.	0	0	0	0	0	0
660 Condemnation	27.	0	0	0	0	0	0
665 Energy and Water Savings	28.	0	0	0	0	0	0
686 Emergency Deficiencies Correction	29.	0	0	0	0	0	0
691 Building Renewal Grant	30.	(106,490)	1,374,141	0	3,500,000	2,527,524	(1,259,873)
695 New School Facilities	31.	0	0	0	0	0	0
720 Impact Aid Revenue Bond Debt Servi	32.	0	0	0	0	0	0
750 Permanent Funds	33.	0	0	0	0	0	0
800-849 Trust and Custodial Funds	34.	0	0	0	0	0	0
850 Student Activities	35.	110,843	146,444	0	200,000	134,947	122,340
855 Employee Insurance Program Withholdings	36.	0	0	0	0	0	0
865 State Income Tax Withholdings	37.	0	0	0	0	0	0

Instructional Improvement Fund 020	BUDGET	ACTUAL
Expenditures		
Teacher Compensation Increases	0	0
Class Size Reduction	0	0
Dropout Prevention Programs	165,000	153,248
Instructional Improvement Programs	335,000	340,852
Total Expenditures (lines 1-4)	500,000	494,100
Total Expenditures from accounting data		494,100

Check this box if your district did not have expenditures in the Instructional Improvement Fund

Arizona Industry Credentials Incentive Fund 59	BUDGET	ACTUAL
Expenditures		
Teacher instructional costs and professional development		
Student certification, credentialing, or licensure costs		0
Developmental costs		0
Instructional hardware, software, or supplies		0
Career exploration		0
Total Expenditures (lines 1-5)	0	0
Total Expenditures from accounting data		0

OTHER FINANCING SOURCES INCLUDING TRANSFERS-IN 5000	OTHER FINANCING USES INCLUDING TRANSFERS-OUT 6900
1.	1.
2.	2.
3.	3.
4.	4.
5.	5.
6.	6.
7.	7.
8.	8.
9.	9.
10.	10.
11.	11.
12.	12.
13.	13.
14.	14.
15.	15.
16.	16.
17.	17.
18.	18.
19.	19.
20.	20.
21.	21.
22.	22.
23.	23.
24.	24.
25.	25.
26.	26.
27.	27.
28.	28.
29.	29.
30.	30.
31.	31.
32.	32.
33.	33.
34.	34.
35.	35.
36.	36.
37.	37.

**A. Bonds and Short-term Debt**

1. Bonds Outstanding, July 1, 2022	138,935,000	1.
2. Bonds issued during FY 2023	20,000,000	2.
3. Bonds retired during FY 2023	(16,950,000)	3.
4. Bonds Outstanding, June 30, 2023	141,985,000	4.
5. Short-term Debt Outstanding, July 1, 2022	0	5.
6. Short-term Debt Outstanding, June 30, 2023	0	6.

**B. District Assessed Valuation and Other District Information**

1. FY 2023 Assessed Valuations and Tax Rates		
a. Primary	1,883,100,832	Tax Rate 2.5081
b. Secondary	1,883,100,832	Tax Rate 1.9652
2. Number of Schools	23	
3. Actual Days in Session	180	
4. Area of School District (Square Miles)	36	

(Report this WHETHER OR NOT district changed boundaries in FY 2023)

**C. County Approved Liabilities incurred in excess of district budget (A.R.S. §15-907)**

	M & O	Unrestricted Capital Outlay	
1. Destruction or damage	0	0	1.
2. Excessive/unexpected legal expenses	0	0	2.
3. Mitigation or removal of health or safety hazard	0	0	3.

**D. Current Expenditures by Category**

1. Classroom Instruction excl. Supplies (Function 1000, except line 2 amount)	66,877,965
2. Classroom Supplies (Function 1000, Object Code 6600)	970,995
3. Administration (Functions 2300, 2400, 2500, & 2900)	11,816,598
4. Support Services—Students (Function 2100)	12,238,555
5. All Other Support Services & Operations (Functions 2200, 2600, 2700, 3100, & 3400)	37,401,827
6. Total Current Expenditures	129,305,940
7. Total Current Expenditures from Federal Funds, excluding those funds intended to replace local tax revenues (e.g., impact aid funds)	19,265,002
8. Total Current Expenditures from State and Local Funds, including those funds intended to replace local tax revenues (e.g., impact aid funds)	110,040,938

**E. Other long-term debt**

1. Other Principal (object 6832)	82,490
2. Other Interest (object 6842)	0
3. Instructional software subscriptions (more than 12 months) Principal (object 6833)	0
4. Instructional software subscriptions (more than 12 months) Interest (object 6843)	0
5. Did the district enter into any new financed purchase agreements or more than 12-month lease agreements or software subscriptions during the fiscal year? (Yes or No)	Yes

**F. Total salaries and benefits expenditures related to an agreement with Department of Labor to settle a decision based on the Fair Labor Standards Act**

0

**G. Rewards, Discounts, Incentives, and Other Financial Consideration Received from Credit Card Companies (A.R.S. §35-391)**

0

**H. Cash and Investments held at June 30, 2023**

1. Sinking funds	20,556,450
2. Bond funds	23,478,332
3. Other funds, except for any employee retirement funds	0

**I. Average Teacher Salary (A.R.S. §15-903.E)**

1. Average salary of all teachers employed in FY 2023	60,599
2. Average salary of all teachers employed in FY 2022	53,772
3. Increase in average teacher salary from prior year	6,827
4. Percentage increase	12.7%

Comments on Average Salary Calculation (Optional):

Check this box if your d

**J. Certified Staff Salaries and FTE (Funds 001-799 excluding 575)**

	Salaries	FTE
1. Substitute Teachers (Functions 1000 & 2213)	371,715	
2. Classroom Teacher Base Salaries (Functions 1000 & 3300)	39,414,630	715.0
a. Classroom teachers with fewer than 3 years of experience as defined by A.R.S. §15-941(E)	7,531,794	167.0
b. Classroom teachers with 3 or more years of experience as defined by A.R.S. §15-941(E)	31,882,836	548.0
3. Classroom Teacher Performance Pay (Functions 1000 & 3300)	1,601,895	
4. Classroom Teacher Payments Not Related to Additional Duties (Function 1000 & 3300)	1,030,721	
5. Classroom Teacher Payments Related to Additional Duties (All Functions)	1,557,452	
6. Other Certified Staff (All Functions)	15,170,565	

**7. In FY 2023, did the district pay any of its classroom teachers for prior classroom experience outside of the school district using either of the following two methods:**

a. Increasing base salary by granting years of experience on its salary schedule? (Yes or No)	Yes
b. Making payments in addition to their base salary? (Yes or No)	No

Total Certified Salary Payments from accounting data 59,146,978

(1) This form mirrors changes to the certified salary expenditure object code range (6100 to 6149) added to the FY 2024 USFR Chart of Accounts that will be required starting in FY 2025.



**A. ENROLLMENT OF GIFTED PUPILS BY GRADE (A.R.S. §15-779.02)**

Areas of Identification [A.R.S. §15-203(A)(15)]

	GRADE												TOTAL	
	K	1	2	3	4	5	6	7	8	9	10	11		12
1. Quantitative Reasoning	69	85	91	118	98	96	73	76	85	0	0	0	0	791
2. Verbal Reasoning	22	72	62	81	83	94	85	61	70	0	0	0	0	630
3. Nonverbal Reasoning	21	64	101	139	90	95	95	104	114	0	0	0	0	823
4. Total Duplicated Enrollment (lines 1-3)	112	221	254	338	271	285	253	241	269	0	0	0	0	2,244

**B. M&O SPECIAL EDUCATION PROGRAMS BY TYPE**

(A.R.S. § 15-761)

	PROGRAM 200 & 300 BUDGET	PROGRAM 200 & 300 ACTUAL
1. Total All Disability Classifications	17,703,953	15,692,579
2. Gifted Education	2,042,322	1,955,879
3. Remedial Education	0	0
4. ELL Incremental Costs	428,996	100,618
5. ELL Compensatory Instruction	0	0
6. Vocational and Technological Education (non-CTED)	0	0
7. Career Education	0	0
8. Career Technical Education (CTED programs in 300 range)	0	0
9. Total (lines 1-8)	20,175,271	17,749,076
10. IEP required pupil transportation costs coded within Program 400	1,274,291	1,562,491

**C. MAINTENANCE AND OPERATION FUND EXPENDITURES FOR GIFTED PUPILS (ELEMENTARY, SECONDARY, AND TOTAL)**

Actual Expenditures for all Gifted Programs:

K-8	\$	1,955,879
9-12	\$	0
Total	\$	1,955,879

**D. EXPENDITURES FOR AUDIT SERVICES**

	BUDGET	ACTUAL
1. Nonfederal Audit Expenditures - M&O Fund	6350	56,103
2. Federal Audit Expenditures - All Funds	6330	0

**E. MAINTENANCE AND OPERATION FUND EXPENDITURES FOR PERFORMANCE PAY (A.R.S. §15-920)**

Actual Expenditures made in FY 2023 \$ 0

**F. TUITION**

**Type 03 Districts Only**

- Tuition to Other Arizona Districts for **high school students only** (objects 6561 & 6565)
- Tuition to Other Arizona Districts for all other students (objects 6561)
- Tuition to Out-of-State Districts for **high school students only** (objects 6562 & 6565)
- Tuition to Out-of-State Districts for all other students (objects 6562)

**Non-Type 03 Districts**

- Tuition to Other Arizona Districts (object 6561)
- Tuition to Out-of-State Districts (object 6562)

**All Districts**

- Tuition to Private Schools (object 6563)
- Tuition to Ed Services\Coops\IGAs (object 6564)
- Tuition Other (object 6569) (1)
- Total (lines 1-9)

Tuition Expenditures			
Operations	Capital	Debt	Total
0	0	0	0
0	0		0
0	0	0	0
0	0		0
0	0		0
0	0		0
0	0		0
827,617	0		827,617
0	0		0
0	0		0
827,617	0	0	827,617

(1) Tuition paid to the State and other governmental organizations, such as the Arizona School for the Deaf and Blind, as reimbursement for providing specialized instructional services to students residing within the boundaries of the paying district.

ADDITIONAL INFORMATION FOR NATIONAL PUBLIC EDUCATION FINANCIAL SURVEY (NPEFS) REPORTING

	Programs 100-630										Programs 700-900	Total
	Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500	Supplies 6600	Property 6700	Dues and Fees 6810	Judgments Against a District 6820	Redemption of Principal 6831, 6832, 6833	Interest 6841, 6842, 6843, 6850	Miscellaneous and Charges for District Services 6885, 6890	All Object Codes (excluding 6900)	
<b>Funds 001-799 (excluding 575)</b>												
1000 Instruction	46,044,224	15,819,328	4,514,803	1,617,276	5,176,607	3,915				87,798	647,442	73,911,393
2000 Support Services												
2100 Students	7,669,067	2,514,523	1,979,440	103,326	17,563	275				0	591	12,284,785
2200 Instructional Staff	9,505,138	2,986,596	1,113,244	409,116	202,821	19,284				9,796	219,349	14,465,344
2300 General Administration	315,989	76,984	277,947	14,998	2,649	20,636	0			0	0	709,203
2400 School Administration	4,216,998	1,342,906	3,444	9,889	1,096	524				0	0	5,574,857
2500, 2900 Central Services, Other	3,685,210	1,336,928	1,100,137	99,357	926,528	21,010			0	7,260	12,371	7,188,801
2600 Operation and Maintenance of Plant	4,196,465	1,642,409	3,139,083	3,203,440	635,026	5,425				0	0	12,821,848
2700 Student Transportation	2,223,235	893,724	242,718	589,713	60,061	200				34,208		4,043,859
3000 Operation of Noninstructional Services												
3100 Food Service Operations	2,243,794	1,035,619	63,828	3,192,634	747,697	56,798				0	0	7,340,370
3200 Enterprise Operations	0	0	0	0	0	0				0	0	0
3300 Community Services Operations											245,898	245,898
3400 Bookstore Operations	0	0	0	0	0	0				0	0	0
Total (lines 1-12)	80,100,120	27,649,017	12,434,644	9,239,749	7,770,048	128,067	0	0	0	139,062	1,125,651	138,586,358
From Federal Funds	11,313,084	3,571,173	2,176,799	3,681,779	218,183	70	0	0	0	21,677	746,559	21,729,324
From State and Local Sources	68,787,036	24,077,844	10,257,845	5,557,970	7,551,865	127,997	0	0	0	117,385	379,092	116,857,034
4000 Facilities Acquisition and Construction	123,987	38,955	42,146,643	10,493	65,087	0				0	5,157	42,390,322
5000 Debt Service								17,032,490	7,192,703		0	24,225,193

**Teacher Salaries (Funds 001-799 excluding 575, Function 1000)**

	Certified Teachers (in Object 6100)	Certified Substitutes (in Object 6100)	Contract Teachers (in Object 6300)	Contract Substitutes (in Object 6300)
1. Regular Education (Programs 100, 280, 520, and 550)	31,415,098	354,291	0	1,018,079
2. Special Education (Programs 200-230, 250, 512, 514, and 515)	6,131,974	17,121	0	346,658
3. Vocational Ed. and CTED (Programs 270, 300-399, and 540)	0	0	0	0
4. Other (Programs 240, 260, 265, 510, 511, 513, and 530)	4,496,416	0	0	12,856
5. Co-curricular Activities, Athletics, and Other (Program 600-630)	190,971	302	0	0

**Other Items (Funds 001-799, excluding 575)**

6. Textbooks used for Instruction (Function 1000, Object 6640)	67,641
7. Number of FTE-Certified Teachers	766
8. Number of FTE-Contract Teachers	0

**Utilities and Energy Detail (Funds 001-799 excluding 575, Only Function 2600)**

1. 6410-6411 Utility Services	692,656
2. 6620-6629 Energy	2,588,354

**CTED Districts Only (Funds 001-799 excluding 575, All Functions)**

1. 6591 Services Purchased from Other Arizona Districts	0
2. 6870 Pass-through Payments	0
3. 6880 Sub-awards	0

**Revenue from selected federal sources**

1. ESEA Title IV - Student Support and Academic Enrichment Grants	178,834
2. ESEA Title IV - 21st Century Community Learning Centers	0
3. ESEA Title V - Rural Education - Rural and Low-Income School Program	0
4. ESEA Title V - Rural Education - Small, Rural School Achievement Program	0

**Programs 700-900 Expenditure Detail (Funds 001-799, excluding 575)**

	Property 6,700	All Other (excluding 6900)	Total
1. Program 700	0	0	0
2. Program 800	0	0	0
3. Program 900	1,451	1,129,218	1,130,669
4. Total (lines 1-3)	1,451	1,129,218	1,130,669

**Property Detail for Function 4000 (Funds 001-799, excluding 575)**

1. 6710 Land and Improvements	0
2. 6720 Buildings and Improvements	0
3. 6731-39 Equipment	65,087
4. Total (lines 1-3)	65,087
5. 6450 Construction	41,171,955

**Technology (Funds 001-799 excluding 575, All Functions)**

1. 6340 Technical Services	241,451
2. 6432 Technology-Related Repairs and Maintenance	1,988
3. 6443 Rental of Computers and Related Equipment	0
4. 6531 Telecommunications	664,423
5. 6641-43 Software reported in library books, textbooks, or instructional aids	452,242
6. 6650 and 6655 Supplies-Technology-Related and Short-term noninstructional software subscriptions	255,149
7. 6737-38 Technology-Related Hardware & Software (less than \$5,000)	3,812,775
8. Subtotal (Lines 1-7)	5,428,028
9. 6739 Technology-Related Hardware & Software (\$5,000 or more)	671,596
10. 6832 and 6842 Noninstructional software subscriptions (more than 12 months) Principal and Interest	82,490
11. 6833 and 6843 Instructional software subscriptions (more than 12 months) Principal and Interest	0

**Support Services-Instruction Detail (Funds 001-799 excluding 575, All Objects)**

1. 2210 Improvement of Instruction	9,429,107
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**Additional information for National Public Education Financial Survey (NPEFS) reporting of COVID-19 federal relief funds**

		Programs 100-630									Programs 700-900	Total	
		Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500	Supplies 6600	Property 6700	Dues and Fees 6810	Judgments Against a District 6820	Interest on Short Term Debt 6850	Miscellaneous 6890	Other 6800		All Object Codes (excluding 6900)
<b>Current Expenditures from COVID-19 federal relief funds</b>													
1000 Instruction	1.	3,519,495	1,143,024	512,897	174,522	0	0			5,000	0	9,284	5,364,222
2100, 2200 Student Support Services	2.	1,733,753	515,191	405,799	9,641	1,272	70			0	0	0	2,665,726
2300, 2500, 2900 Other Support Services	3.	0	0	7,167	0	0	0	0	0	0	0	0	7,167
2400 School Administration	4.	105,716	28,761	0	54	0	0			0	0	0	134,531
2600 Operation and Maintenance of Plant	5.	77,374	35,908	0	766	0	0			0	0	0	114,048
2700 Student Transportation	6.	0	0	274	0	0	0			0	0	0	274
3100 Food Service Operations	7.	0	0	0	0	0	0			0	0	0	0
3200 Enterprise Operations	8.	0	0	0	0	0	0			0	0	0	0
3300 Community Services Operations	9.	0	0	0	0	0	0			0	0	0	0
3400 Bookstore Operations	10.	0	0	0	0	0	0			0	0	0	0
Other	11.	0	0	0	0	0	0	0	0	0	0	0	0
Total (lines 1-12)	12.	5,436,338	1,722,884	926,137	184,983	1,272	70	0	0	5,000	0	9,284	8,285,968

Technology Related Expenditures from COVID-19 federal relief funds	Total spending detail	Classroom spending detail
1. 6340 Technical Services	0	0
2. 6432 Technology-Related Repairs and Maintenance	0	0
3. 6443 Rental of Computers and Related Equipment	0	0
4. 6531 Telecommunications	33,000	33,000
5. 6650 Supplies—Technology-Related	0	0
6. 6737-38 Technology-Related Hardware & Software (less than \$5,000)	0	0
7. 6739 Technology-Related Hardware & Software (\$5,000 or more)	0	0
8. 6641-43 Software reported in library books, textbooks, or instructional aids	35,753	35,753
9. 6832 and 6842 Noninstructional software subscriptions (more than 12 months) Principal and Interest	0	0
10. 6833 and 6843 Instructional software subscriptions (more than 12 months) Principal and Interest	0	0

Other Financing Uses for federal relief funds	
1. 6910 Indirect costs transfers-out	292,152

Capital Outlay Expenditures detail for COVID-19 federal relief funds	
1. Programs 100-630, Function 4000, Objects 6100-6700 and 6890	0
2. Programs 100-630, All functions, Object 67XX	1,272

	Total Award (all fiscal years)	FY 2020 and FY 2021 Expenditures and Other Financing Uses	FY 2022 Expenditures and Other Financing Uses	FY 2023 Expenditures and Other Financing Uses	Amount remaining to spend
<b>COVID-19 federal relief funds</b>					
1. Elementary and Secondary School Emergency Relief Funds (ESSER I)	2,599,801	2,296,582	301,297	0	1,922
2. Elementary and Secondary School Emergency Relief Funds (ESSER II)	10,097,765	1,335,750	4,704,415	3,674,641	382,959
3. Elementary and Secondary School Emergency Relief Funds (ESSER III)	22,589,269	0	9,111,197	4,387,552	9,090,520
4. Governor's Emergency Education Relief Funds (GEER) - includes Acceleration Academies Program	75,000	0	15,691	0	59,309
5. Coronavirus Relief Fund (CRF)—Enrollment Stability Grant (ESG) Program	3,712,725	3,712,724	0	0	1
6. Other COVID-19 Federal Relief Funds	3,106,349	388,550	1,821,922	515,927	379,950
7. Total	42,180,909	7,733,606	15,954,522	8,578,120	9,914,661

Total FY 2023 expenditures + other financing uses **8,578,120**

CTDS NUMBER 070403000

I certify that the Annual Financial Report of \_\_\_\_\_ District, \_\_\_\_\_ County, for fiscal year 2023 was approved by the Governing Board on \_\_\_\_\_, 2023, and that the complete Annual Financial Report may be reviewed by contacting \_\_\_\_\_ at the District Office, telephone \_\_\_\_\_, during normal business hours.

Avg. Daily Membership 2022 2023  
 Attending \_\_\_\_\_

2023 Tax Rates: Primary 2.5081 Secondary 1.9652

Rev. 9/23 Arizona Department of Education and Auditor General President of the Governing Board \_\_\_\_\_

Fund/Program	Beginning Fund Balance	Revenues	Net Other Financing Sources and Uses Including Transfers	Budgeted Expenditures	Actual Expenditures	Ending Fund Balance	General Fund
Regular Education				65,631,863	59,015,569		
Special Education				20,175,271	17,749,076		
Pupil Transportation				3,159,023	2,927,795		
Desegregation				13,101,248	13,101,247		
Dropout Prevention Programs				0	0		
Joint Career & Tech. Ed. & Voc. Ed. Center				0	0		
K-3 Reading Program				985,799	947,824		
Maintenance and Operation Total	19,469,743	101,230,485	0	103,053,204	93,741,511	26,958,717	Yes
Classroom Site Funds	1,632,929	8,419,448		9,870,884	6,803,444	3,248,933	
Instructional Improvement	423,276	914,117		500,000	494,100	843,293	
Unrestricted Capital Outlay	7,845,084	5,172,317	0	19,720,888	6,627,722	6,389,679	No
Adjacent Ways	995,961	914,310	0	2,000,000	1,487,643	422,628	
Bond Building	43,741,741	0	20,010,876	0	40,274,239	23,478,378	
Other Capital Funds	0	0	0	0	0	0	
New School Facilities	0	0	0	0	0	0	
Federal Projects	(12,525,938)	30,315,692	(626,983)	32,160,000	18,638,978	(1,476,207)	
State Projects	66,717	1,059,165	(11,792)	2,713,000	1,094,580	19,510	
County, City, and Town Grants	0	0	0	0	0	0	
English Language Learner	0	0	0	0	0	0	
Compensatory Instruction	0	0	0	0	0	0	
School Plant Fund	1,698,574	529,489	0	1,000,000	648,780	1,579,283	Yes
Food Service	1,979,543	6,864,519	(250,000)	8,000,000	7,282,261	1,311,801	
Civic Center	479,450	276,336	0	250,000	32,538	723,248	
Community School	227,131	616,505	0	800,000	146,399	697,237	
Auxiliary Operations	0	0	0	0	0	0	No
Extracurricular Activities Fees	843,211	336,368	0	500,000	367,902	811,677	
Gifts and Donations	487,940	182,580	0	250,000	127,670	542,850	Yes
Career & Technical Education Projects	0	0	0	0	0	0	
Fingerprint	329	6	0	10,000	0	335	
School Opening	0	0	0	0	0	0	No
Insurance Proceeds	156,607	134,719	0	50,000	1,031	290,295	Yes
Textbooks	49,761	2,541	0	10,000	1,287	51,015	
Litigation Recovery	60,081	23,868	0	20,000	24,232	59,717	Yes
Indirect Costs	1,059,468	18,225	888,703	750,000	737,329	1,229,067	Yes
Unemployment Insurance	988	17	0	0	0	1,005	
Teacherage	0	0	0	0	0	0	No
Insurance Refund	0	0	0	0	0	0	
Grants and Gifts to Teachers	0	0	0	0	0	0	
Advertisement	22,159	391	0	0	0	22,550	Yes
Career Technical Education	0	0	0	0	0	0	
Arizona Industry Credentials Incentive	0	0	0	0	0	0	No
Impact Aid Revenue Bond Building	0	0	0	0	0	0	
Debt Service	844,166	25,093,858	0	25,000,000	24,156,103	1,781,921	
Emergency Deficiencies Correction	0	0	0	0	0	0	
Building Renewal Grant	(106,490)	1,374,141	0	3,500,000	2,527,524	(1,259,873)	
Impact Aid Rev. Bond Debt Service	0	0	0	0	0	0	
Student Activities	110,843	146,444	0	200,000	134,947	122,340	
Employee Insurance Program Withholdings	0	0	0	0	0	0	
State Income Tax Withholdings	0	0	0	0	0	0	
Other Funds	0	0	0	0	0	0	No
Permanent Fund	0	0	0	0	0	0	
Trust and Custodial Funds	0	0	0	0	0	0	
Enterprise Funds	0	0	0	0	0	0	
Self-Insurance	5,872,844	13,562,885	0	16,500,000	14,283,293	5,152,436	
Intergovernmental Agreements	(375,248)	1,219,833	0	2,750,000	1,618,933	(774,348)	
OPEB	0	0	0	0	0	0	
Other Internal Service Fund	0	0	0	300,000	0	0	

**Additional fund balance reserve information (See Fund Balance Reserve tab for more detail)**

- (1) The District does not have a process or policy to establish a targeted fund balance reserve for FY 2023.
- (2) The District's targeted fund balance reserve for FY 2023 was: 0
- (3) The District's actual fund balance reserve for FY 2023 was: 0

**SUPPLEMENT TO SCHOOL DISTRICT ANNUAL FINANCIAL REPORT FOR DISTRICTS THAT INCURRED EXPENDITURES FOR  
ENGLISH LANGUAGE LEARNERS (A.R.S. §§15-756.04 and 15-756.11)**

Revenue Object Codes/Expenditure Function Codes	Actual Revenues	Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500	Supplies 6600	Property 6700	Other 6800	Total Expenditures	
								Budget	Actual
<b>English Language Learner Fund 071</b>									
<b>Revenues</b>									
3200 Restricted Revenue from State Sources	1. 0								1. 0
Investment Income and Other Revenues	2. 0								2. 0
Total Revenues (lines 1 and 2)	3. 0								3. 0
<b>Expenditures</b>									
1000 Instruction	4. 0	0	0	0	0	0	0	0	4. 0
2000 Support Services									
2100 Students	5. 0	0	0	0	0	0	0	0	5. 0
2200 Instructional Staff	6. 0	0	0	0	0	0	0	0	6. 0
2300 General Administration	7. 0	0	0	0	0	0	0	0	7. 0
2400 School Administration	8. 0	0	0	0	0	0	0	0	8. 0
2500 Central Services	9. 0	0	0	0	0	0	0	0	9. 0
2600 Operation & Maintenance of Plant	10. 0	0	0	0	0	0	0	0	10. 0
2700 Student Transportation	11. 0	0	0	0	0	0	0	0	11. 0
2900 Other	12. 0	0	0	0	0	0	0	0	12. 0
<b>Total (must agree with the AFR page 6, line 3)</b>	13. 0	0	0	0	0	0	0	0	13. 0
<b>Compensatory Instruction Fund 072</b>									
<b>Revenues</b>									
3200 Restricted Revenue from State Sources	14. 0								14. 0
Investment Income and Other Revenues	15. 0								15. 0
Total Revenues (lines 14 and 15)	16. 0								16. 0
<b>Expenditures</b>									
1000 Instruction	17. 0	0	0	0	0	0	0	0	17. 0
2000 Support Services									
2100 Students	18. 0	0	0	0	0	0	0	0	18. 0
2200 Instructional Staff	19. 0	0	0	0	0	0	0	0	19. 0
2300 General Administration	20. 0	0	0	0	0	0	0	0	20. 0
2400 School Administration	21. 0	0	0	0	0	0	0	0	21. 0
2500 Central Services	22. 0	0	0	0	0	0	0	0	22. 0
2600 Operation & Maintenance of Plant	23. 0	0	0	0	0	0	0	0	23. 0
2700 Student Transportation	24. 0	0	0	0	0	0	0	0	24. 0
2900 Other	25. 0	0	0	0	0	0	0	0	25. 0
<b>Total (must agree with the AFR page 6, line 4)</b>	26. 0	0	0	0	0	0	0	0	26. 0

This tab presents information on the amount and planned use of the District's fund balance reserves to increase transparency and provide decision-makers, other stakeholders, and the public more complete financial information. It also presents information about policies or guidelines used to establish target fund balance reserve amounts.

Funds																	
General Fund*			Capital Projects Fund				Special Revenue Funds										
Maintenance and Operations Fund	Unrestricted Capital Outlay Fund (if included in the General Fund)	Other funds reported in the General Fund	Unrestricted Capital Outlay Fund (if not included in the General Fund)	Bond Building Funds	Adjacent Ways Fund	Other capital projects funds	Classroom Site Fund	Federal and State Grants	Other special revenue funds	Debt Service Funds	Permanent Fund	Enterprise funds	Internal Services Funds	Total all funds			
19,469,743	0	4,788,625	7,845,084	43,741,741	995,961	(106,490)	1,632,929	(13,763,017)	4,113,544	844,166	0	0	5,497,596	75,059,882			
26,958,717	0	5,183,405	6,389,679	23,478,378	422,628	(1,259,873)	3,248,933	(2,904,548)	4,560,946	1,781,921	0	0	4,378,088	72,238,274			
<b>FY 2023 ending fund balance details:</b>																	
3.a	0	0	0	0	0	(1,259,873)	0	(2,904,548)	0	0	0	0	0	(4,164,421)			
3.b	17,647,024	0	0	0	0	0	181,493	0	0	0	0	0	0	17,828,517			
3.c	3,000,000	0	0	6,000,000	422,628	0	0	0	400,000	0	0	0	650,000	10,472,628			
3.d	0	0	0	0	0	0	0	0	0	1,781,921	0	0	0	1,781,921			
3.e	0	0	0	17,478,378	0	0	0	0	0	0	0	0	0	17,478,378			
3.f	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
3.g	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
3.h	6,311,693	0	5,183,405	6,389,679	0	0	3,067,440	0	4,160,946	0	0	0	3,728,088	25,113,163			
3.i	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
3.j	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
3.k	36,958,717	0	5,183,405	6,389,679	23,478,378	422,628	(1,259,873)	3,248,933	(2,904,548)	4,560,946	1,781,921	0	0	72,238,274			

\*See the Summary tab, column K, to identify which funds are included in the General Fund for financial statement reporting purposes.

**B. Fund balance policy**

District establishes a targeted fund balance reserve level?	Governing Board policy number (indicate "N/A" if no policy exists):
No	N/A

1. Does the District have a process or policy it follows to establish a targeted (goal) fund balance reserve level that the District is working to maintain each year? (Yes or No in cell F28) If the District has an adopted Governing Board policy, enter the policy number in the box provided (cell G28).

If question 1 was answered yes, answer questions 2 through 6 below. All Districts should respond to question 7.

2. Describe the guidance the District used in establishing its adopted reserve level policy and/or used in planning for its FY 2023 targeted fund balance reserve levels:

3. What funds are included in the District's targeted fund balance reserve?

4. What, if any, Section A, line 3 fund balance purposes are excluded from the District's targeted fund balance reserve?

5. If the targeted fund balance amount was determined by applying a percentage to a set factor, identify that percentage and factor:

Percentage	of the Districts'	Factor	Additional Information

Targeted fund balance reserve amount	Actual fund balance reserve amount

6. Indicate the total targeted fund balance reserve and actual fund balance reserve amounts for the end of FY 2023.

All Districts should respond to question 7.

7. The District plans to take the following actions related to its ending fund balance in FY 2024 and thereafter:

With current year funding and uncertainty year-to-year related to the Aggregate Expenditure Limit and funding levels, the District will annually determine the appropriate level of fund balance. The District attempts to balance the need for financial stability with the desire to carryover as little taxpayer money as possible. The District monitors the ending fund balance to ensure financial stability in order to provide stable education for students and staff for years to come. Similar to how the State of Arizona has a Rainy Day Fund, school districts must hold on to reserves to ensure stability in schools classrooms. Additionally, because there are restrictions on how to use each pot of money, the fund balances should be looked at individually, rather than in a group because school districts are not allowed to use specific funds for certain expenses.